

**COUNTY OF SISKIYOU,
CALIFORNIA**



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2023**

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COUNTY OF SISKIYOU
Annual Financial Report
For the Year Ended June 30, 2023

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COUNTY OF SISKIYOU
Annual Financial Report
For the Year Ended June 30, 2023

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INTRODUCTORY SECTION

- **List of Officials**

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COUNTY OF SISKIYOU
List of Officials
For the Year Ended June 30, 2023

ELECTED OFFICIALS

Supervisor, District 1
Supervisor, District 2
Supervisor, District 3
Supervisor, District 4
Supervisor, District 5

Brandon Criss
Ed Valenzuela
Michael Kobseff
Nancy Ogren
Ray Haupt

Assessor/Recorder
Auditor-Controller
County Clerk
Coroner/Sheriff
District Attorney
Treasurer-Tax Collector

Craig Kay
Diane Olson
Laura Bynum
Jeremiah LaRue
J. Kirk Andrus
Jennifer Taylor

DEPARTMENT DIRECTORS/ADMINISTRATORS

Agricultural Commissioner
Administrative Office/Grand Jury
General Services
Chief Probation Officer
Child Support Services
Community Development/Environmental Health
County Counsel
County Librarian/Museum Curator
Farm Advisor
Health and Human Services Agency
Fire Warden
Public Defender
Public Works Director
Veteran's Service Officer

James E. Smith
Angela Davis
Joy Hall
Michael Coley
Gary Sams
Rick Dean
Natalie Reed
Michael Perry
Rob Wilson
Sarah Collard, Ph. D
Daryl Laws
Lael Kayfetz
Thomas Deany
Thomas Jackson

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Financial Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Siskiyou, California (County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Qualified
Business-Type Activities	Unmodified
General Fund	Unmodified
Road	Unmodified
Human Services	Unmodified
Behavioral Health	Unmodified
STAGE	Unmodified
Sanitation	Unmodified
Aviation	Unmodified
Septage Receiving Facility	Unmodified
Aggregate Remaining Fund Information	Qualified

Qualified Opinion on Governmental Activities and Aggregate Remaining Fund Information – Fiduciary Funds

In our opinion, except for the effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and aggregate remaining fund information of the County of Siskiyou as of June 30, 2023, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Business-Type Activities, Each Major Fund and Aggregate Remaining Fund Information (Excluding Fiduciary Funds)

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, each major fund and the aggregate remaining fund information (excluding fiduciary funds) of the County of Siskiyou as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to the Qualified Opinion on the Governmental Activities and Aggregate Remaining Fund Information

Management has not implemented Governmental Accounting Standards Board Statement No. 84 as to the classification of the Fiduciary Funds the classification of additions and deductions and Statement No. 96 as to the financial reporting for Subscription-Based Information Technology Arrangements (SBITAs). Accounting principles generally accepted in the United States of America require that all fiduciary funds be presented and classified in accordance with GASB 84 and that SBITAs be reported in accordance with GASB 96. The amount by which these departures would affect the assets, net position, additions and deductions of the governmental activities and aggregate remaining fund information have not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plan, County OPEB Plan, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtain during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Supervisors and Grand Jury
County of Siskiyou
Yreka, California

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

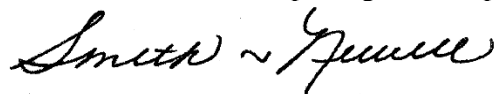
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 23, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Smith & Newell CPAs
Yuba City, California
May 23, 2024

Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF SISKIYOU
Statement of Net Position
June 30, 2023

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 89,355,756	\$ 14,065,172	\$ 103,420,928
Cash with fiscal agents	4,965,008	87,751	5,052,759
Receivables:			
Accounts	5,226,710	16,825	5,243,535
Interest	605,905	95,092	700,997
Taxes	1,997,185	11,246	2,008,431
Intergovernmental	8,444,512	322,167	8,766,679
Deposits	85,880	-	85,880
Prepaid costs	35,492	-	35,492
Internal balances	(51,100)	64,380	13,280
Restricted cash and investments	-	546,730	546,730
Loans receivable	2,999,785	-	2,999,785
Inventory	1,060,899	100,023	1,160,922
Capital assets:			
Non depreciable	11,374,875	1,875,132	13,250,007
Depreciable, net	70,055,437	4,114,175	74,169,612
Total capital assets	<u>81,430,312</u>	<u>5,989,307</u>	<u>87,419,619</u>
Total Assets	<u>196,156,344</u>	<u>21,298,693</u>	<u>217,455,037</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	36,465,797	842,893	37,308,690
Deferred OPEB adjustments	9,905,686	331,658	10,237,344
Total Deferred Outflows of Resources	<u>46,371,483</u>	<u>1,174,551</u>	<u>47,546,034</u>
LIABILITIES			
Accounts payable	4,552,333	154,518	4,706,851
Accrued salaries and benefits	1,239,060	42,033	1,281,093
Accrued interest expense	66,291	14,380	80,671
Deposits payable	621,017	3,400	624,417
Due to external parties	13,280	-	13,280
Unearned revenue	4,681,534	10,202	4,691,736
Long-term liabilities:			
Due within one year	2,781,836	123,309	2,905,145
Due in more than one year	24,662,504	15,038,961	39,701,465
Net pension liability	111,792,171	3,173,329	114,965,500
Net OPEB liability	45,617,993	1,527,365	47,145,358
Total Liabilities	<u>196,028,019</u>	<u>20,087,497</u>	<u>216,115,516</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	3,600,208	30,939	3,631,147
Deferred OPEB adjustments	17,790,195	595,644	18,385,839
Total Deferred Inflows of Resources	<u>21,390,403</u>	<u>626,583</u>	<u>22,016,986</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF SISKIYOU
Statement of Net Position
June 30, 2023

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
NET POSITION			
Net investment in capital assets	79,256,913	5,989,307	85,246,220
Restricted for			
General government	4,764,494	-	4,764,494
Public protection	15,388,235	-	15,388,235
Public assistance	17,397,237	-	17,397,237
Health and welfare	34,342,352	-	34,342,352
Public ways and facilities	11,749,643	130,947	11,880,590
Capital projects	30,803	-	30,803
Debt service	973,594	-	973,594
Unrestricted	<u>(138,793,866)</u>	<u>(4,361,090)</u>	<u>(143,154,956)</u>
Total Net Position	<u>\$ 25,109,405</u>	<u>\$ 1,759,164</u>	<u>\$ 26,868,569</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF SISKIYOU
Statement of Activities
For the year Ended June 30, 2023

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government	\$ 9,898,099	\$ 1,625,771	\$ 18,446,028	\$ 1,741,693
Public protection	32,035,241	4,822,069	10,427,000	-
Health and welfare	25,689,539	1,354,896	29,649,352	-
Public assistance	28,559,353	(174,744)	28,408,506	-
Education	893,720	19,726	102,712	-
Culture and recreation	27,617	-	-	-
Public ways and facilities	14,923,852	(81,513)	13,714,683	240,917
Interest on long-term debt	737,396	-	-	-
Total Governmental Activities	112,764,817	7,566,205	100,748,281	1,982,610
Business-type activities:				
STAGE	2,500,935	97,736	3,243,503	-
Sanitation	2,905,175	2,301,678	256,682	-
Aviation	456,336	146,359	581,306	-
Septage receiving facility	498	-	-	-
Total Business-Type Activities	5,862,944	2,545,773	4,081,491	-
Total	\$ 118,627,761	\$ 10,111,978	\$ 104,829,772	\$ 1,982,610

General revenues:

Taxes:

- Property taxes
- Sales and use taxes
- Transient occupancy taxes
- Property transfer taxes
- Timber yield taxes
- Franchise taxes

Interest and investment earnings

Miscellaneous

Gain (loss) on disposal of capital assets

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Prior period adjustment

Net Position - Beginning, Restated

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business-Type Activities	Total
\$ 11,915,393	\$ -	\$ 11,915,393
(16,786,172)	-	(16,786,172)
5,314,709	-	5,314,709
(325,591)	-	(325,591)
(771,282)	-	(771,282)
(27,617)	-	(27,617)
(1,049,765)	-	(1,049,765)
(737,396)	-	(737,396)
(2,467,721)	-	(2,467,721)
-	840,304	840,304
-	(346,815)	(346,815)
-	271,329	271,329
-	(498)	(498)
-	764,320	764,320
(2,467,721)	764,320	(1,703,401)
13,739,113	-	13,739,113
10,977,935	-	10,977,935
1,592,554	-	1,592,554
285,174	-	285,174
176,136	-	176,136
396,757	-	396,757
3,671,103	203,294	3,874,397
3,069,782	177,964	3,247,746
25,000	-	25,000
(141,790)	141,790	-
33,791,764	523,048	34,314,812
31,324,043	1,287,368	32,611,411
(6,574,534)	471,796	(6,102,738)
359,896	-	359,896
(6,214,638)	471,796	(5,742,842)
\$ 25,109,405	\$ 1,759,164	\$ 26,868,569

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF SISKIYOU
Balance Sheet
Governmental Funds
June 30, 2023

	General Fund	Road	Human Services	Behavioral Health Services
ASSETS				
Cash and investments	\$ 19,379,388	\$ 7,673,557	\$ 14,188,509	\$ 15,636,908
Cash with fiscal agent	3,444,930	344,459	438,432	337,309
Receivable:				
Accounts	3,643,022	2,616	461,361	240,542
Interest	175,791	46,932	93,759	113,391
Taxes	682,737	367,461	-	698,298
Intergovernmental	1,381,180	2,246,866	1,717,261	1,364,744
Due from other funds	348,337	27,429	27,814	176,641
Deposits	1,700	-	10,297	40,723
Prepaid costs	10,255	-	13,285	2,131
Loans receivable	-	-	132,156	1,350,079
Inventory	-	914,066	-	-
Total Assets	\$ 29,067,340	\$ 11,623,386	\$ 17,082,874	\$ 19,960,766
LIABILITIES				
Accounts payable	\$ 986,316	\$ 312,577	\$ 231,435	\$ 1,811,393
Accrued salaries and benefits	603,987	140,428	172,405	130,163
Deposits payable	621,017	-	-	-
Due to other funds	48,313	41,000	150,227	190,727
Unearned revenue	4,357,185	-	324,316	-
Total Liabilities	6,616,818	494,005	878,383	2,132,283
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	4,051,147	547,625	23,187	213,941
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	4,051,147	547,625	23,187	213,941
FUND BALANCES				
Nonspendable	10,255	914,066	145,441	1,352,210
Restricted	8,629,202	525,255	1,432,605	4,546,694
Committed	6,697,099	5,150	1,550	11,300
Assigned	417	9,137,285	14,601,708	11,735,583
Unassigned	3,062,402	-	-	(31,245)
Total Fund Balances	18,399,375	10,581,756	16,181,304	17,614,542
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 29,067,340	\$ 11,623,386	\$ 17,082,874	\$ 19,960,766

The notes to the basic financial statements are an integral part of this statement.

Public Health	Other Governmental Funds	Total
\$ 12,987,573	\$ 15,838,643	\$ 85,704,578
133,084	240,204	4,938,418
37,804	826,207	5,211,552
54,341	100,839	585,053
246,655	2,034	1,997,185
1,306,895	427,566	8,444,512
125,779	28,969	734,969
7,160	26,000	85,880
6,831	2,990	35,492
-	1,517,550	2,999,785
-	-	914,066
<u>\$ 14,906,122</u>	<u>\$ 19,011,002</u>	<u>\$ 111,651,490</u>
\$ 174,358	\$ 828,004	\$ 4,344,083
92,974	84,956	1,224,913
	-	621,017
8,828	373,534	812,629
	-	4,681,501
<u>276,160</u>	<u>1,286,494</u>	<u>11,684,143</u>
1,505,847	1,366	6,343,113
-	809,740	809,740
-	707,810	707,810
<u>1,505,847</u>	<u>1,518,916</u>	<u>7,860,663</u>
6,831	2,990	2,431,793
8,019,652	7,728,937	30,882,345
2,652	3,108,614	9,826,365
5,383,029	5,412,371	46,270,393
(288,049)	(47,320)	2,695,788
<u>13,124,115</u>	<u>16,205,592</u>	<u>92,106,684</u>
<u>\$ 14,906,122</u>	<u>\$ 19,011,002</u>	<u>\$ 111,651,490</u>

COUNTY OF SISKIYOU
Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position - Governmental Activities
June 30, 2023

Total Fund Balance - Total Governmental Funds	\$ 92,106,684
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheet.	80,354,212
Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the governmental funds.	
Unavailable revenue	6,343,113
Deferred housing loan payments	809,740
Deferred business loan payments	707,810
Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental funds balance sheet.	(66,291)
Deferred outflows of resources related to pension and OPEB are not reported in the governmental funds.	46,016,537
Deferred inflows of resources related to pension and OPEB are not reported in the governmental funds.	(21,165,610)
Certain liabilities are not due and payable in the current period and therefore are not reported in governmental funds.	
Bonds payable	(10,874,872)
Loans payable	(1,031,198)
Leases payable	(989,877)
Behavioral Health repayment liability	(11,477,336)
Compensated absences	(2,906,120)
Net pension liability	(110,886,529)
Net OPEB liability	(45,160,388)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the Statement of Net Position.	3,329,530
Net Position of Governmental Activities	<u><u>\$ 25,109,405</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF SISKIYOU
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	General Fund	Road	Human Services	Behavioral Health Services
REVENUES				
Taxes and assessments	\$ 16,949,154	\$ 1,355,519	\$ 3,513,796	\$ 2,800,020
Licenses and permits	972,412	-	-	-
Fines and forfeitures	1,679,026	325	-	5,612
Use of money and property	859,454	294,669	339,572	441,961
Intergovernmental	24,767,499	12,713,916	26,209,583	14,564,564
Charges for services	2,928,095	151,986	15	270,984
Other revenues	361,473	539,585	55,766	4,953
Total Revenues	48,517,113	15,056,000	30,118,732	18,088,094
EXPENDITURES				
Current:				
General government	8,902,376	-	-	-
Public protection	34,096,381	-	-	-
Health and welfare	32,226	-	-	16,329,997
Public assistance	296,433	-	27,702,825	-
Education	764,801	-	-	-
Culture and recreation	28,157	-	-	-
Public ways and facilities	-	11,035,433	-	-
Debt service:				
Principal	6,187	-	204,889	441,880
Interest and other charges	-	-	-	-
Capital outlay	3,663,008	2,112,188	130,635	150,804
Total Expenditures	47,789,569	13,147,621	28,038,349	16,922,681
Excess of Revenues Over (Under) Expenditures	727,544	1,908,379	2,080,383	1,165,413
OTHER FINANCING SOURCES (USES)				
Transfers in	-	9,090	-	-
Transfers out	(573,743)	-	(86,623)	(209,125)
Proceeds from the sale of capital assets	-	-	-	-
Total Other Financing Sources (Uses)	(573,743)	9,090	(86,623)	(209,125)
Net Change in Fund Balances	153,801	1,917,469	1,993,760	956,288
Fund Balances - Beginning	18,245,574	8,664,287	14,187,544	16,658,254
Prior period adjustment	-	-	-	-
Fund Balances - Beginning, Restated	18,245,574	8,664,287	14,187,544	16,658,254
Fund Balances - Ending	\$ 18,399,375	\$ 10,581,756	\$ 16,181,304	\$ 17,614,542

The notes to the basic financial statements are an integral part of this statement.

Public Health	Other Governmental Funds	Total
\$ 714,650	\$ 1,325,725	\$ 26,658,864
-	631,073	1,603,485
481	134,133	1,819,577
(96,215)	1,754,849	3,594,290
14,936,299	7,032,520	100,224,381
342,772	370,200	4,064,052
108,030	1,410,697	2,480,504
<u>16,006,017</u>	<u>12,659,197</u>	<u>140,445,153</u>
-	36,966	8,939,342
-	6,575,122	40,671,503
6,303,489	2,202,240	24,867,952
-	-	27,999,258
-	117,260	882,061
-	-	28,157
-	856,901	11,892,334
53,520	962,602	1,669,078
-	743,594	743,594
431,530	1,210,448	7,698,613
<u>6,788,539</u>	<u>12,705,133</u>	<u>125,391,892</u>
<u>9,217,478</u>	<u>(45,936)</u>	<u>15,053,261</u>
-	2,742,608	2,751,698
(1,093,472)	(788,505)	(2,751,468)
-	25,000	25,000
<u>(1,093,472)</u>	<u>1,979,103</u>	<u>25,230</u>
<u>8,124,006</u>	<u>1,933,167</u>	<u>15,078,491</u>
5,000,109	13,912,529	76,668,297
-	359,896	359,896
<u>5,000,109</u>	<u>14,272,425</u>	<u>77,028,193</u>
<u>\$ 13,124,115</u>	<u>\$ 16,205,592</u>	<u>\$ 92,106,684</u>

COUNTY OF SISKIYOU
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of the Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds \$ 15,078,491

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	7,698,613
Less current year depreciation/amortization	(5,152,231)
Various adjustments affecting capital assets (including contributions and transfers)	810,835

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Decrease in behavioral health liability	200,000
Principal retirements	839,218
Lease retirements	629,860
Amortization of bond issue costs	(1,667)

Some revenues reported in the Statement of Activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in deferred unavailable revenue	1,941,168
Change in deferred housing loan payments	(23,624)
Change in deferred business loan payments	(151,616)

Certain changes in deferred outflows and deferred inflows of resources reported in the Statement of Activities relate to long-term liabilities and are not reported in the governmental funds.

Change in deferred outflows of resources related to pension	22,150,293
Change in deferred inflows of resources related to pension	22,382,162
Change in deferred outflows of resources related to OPEB	(1,143,685)
Change in deferred inflows of resources related to OPEB	(14,511,493)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	(125,293)
Change in net pension liability	(35,769,578)
Change in net OPEB liability	15,944,868
Change in accrued interest payable	6,198

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

521,524

Change in Net Position of Governmental Activities **\$ 31,324,043**

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF SISKIYOU
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
ASSETS				
Current Assets:				
Cash and investments	\$ 2,711,345	\$ 10,699,249	\$ 329,727	\$ 324,851
Cash with fiscal agent	63,910	23,841	-	-
Receivables:				
Accounts	643	15,249	933	-
Interest	16,695	74,004	2,175	2,218
Taxes	-	11,246	-	-
Intergovernmental	210,701	32,281	79,185	-
Due from other funds	18,095	99,093	2,250	-
Inventory	100,023	-	-	-
Total Current Assets	3,121,412	10,954,963	414,270	327,069
Noncurrent Assets:				
Restricted cash	-	546,730	-	-
Capital assets:				
Non-depreciable	227,803	1,069,318	578,011	-
Depreciable, net	2,590,498	212,435	1,311,242	-
Total capital assets	2,818,301	1,281,753	1,889,253	-
Total Noncurrent Assets	2,818,301	1,828,483	1,889,253	-
Total Assets	5,939,713	12,783,446	2,303,523	327,069
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension adjustments	548,588	294,305	-	-
Deferred OPEB adjustments	216,836	114,822	-	-
Total Deferred Outflows of Resources	765,424	409,127	-	-

The notes to the basic financial statements are an integral part of this statement.

<u>Totals</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 14,065,172	\$ 3,651,178
87,751	26,590
16,825	15,158
95,092	20,852
11,246	-
322,167	-
119,438	21,787
100,023	146,833
<u>14,817,714</u>	<u>3,882,398</u>
546,730	-
1,875,132	81,151
4,114,175	994,949
<u>5,989,307</u>	<u>1,076,100</u>
<u>6,536,037</u>	<u>1,076,100</u>
<u>21,353,751</u>	<u>4,958,498</u>
842,893	255,579
331,658	99,367
<u>1,174,551</u>	<u>354,946</u>

COUNTY OF SISKIYOU
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
LIABILITIES				
Current Liabilities:				
Accounts payable	23,397	59,607	71,514	-
Accrued salaries and benefits	23,612	18,421	-	-
Interest payable	-	14,380	-	-
Deposits payable	-	-	3,400	-
Due to other funds	28,483	1,674	24,901	-
Unearned revenue	10,202	-	-	-
Compensated absences payable	24,965	16,980	-	-
Leases payable	-	-	-	-
Loans payable	-	81,364	-	-
Estimated claims liability	-	-	-	-
Total Current Liabilities	110,659	192,426	99,815	-
Noncurrent Liabilities:				
Compensated absences payable	50,326	34,746	-	-
Leases payable	-	-	-	-
Loans payable	-	762,258	-	-
Closure/postclosure liability	-	14,191,631	-	-
Net pension liability	2,257,138	916,191	-	-
Net OPEB liability	998,583	528,782	-	-
Total Noncurrent Liabilities	3,306,047	16,433,608	-	-
Total Liabilities	3,416,706	16,626,034	99,815	-
DEFERRED INFLOWS OF RESOURCES				
Deferred pension adjustments	46,891	(15,952)	-	-
Deferred OPEB adjustments	389,429	206,215	-	-
Total Deferred Inflows of Resources	436,320	190,263	-	-
NET POSITION				
Net investment in capital assets	2,818,301	1,281,753	1,889,253	-
Restricted	130,947	-	-	-
Unrestricted	(97,137)	(4,905,477)	314,455	327,069
Total Net Position	\$ 2,852,111	\$ (3,623,724)	\$ 2,203,708	\$ 327,069

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
154,518	208,250
42,033	14,147
14,380	-
3,400	-
55,058	8,507
10,202	33
41,945	11,891
-	2,952
81,364	-
-	132,165
402,900	377,945
85,072	11,757
-	6,172
762,258	-
14,191,631	-
3,173,329	905,642
1,527,365	457,605
19,739,655	1,381,176
20,142,555	1,759,121
30,939	46,335
595,644	178,458
626,583	224,793
5,989,307	1,066,976
130,947	27,043
(4,361,090)	2,235,511
\$ 1,759,164	\$ 3,329,530

COUNTY OF SISKIYOU
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
OPERATING REVENUES				
Charges for services	\$ 97,736	\$ 2,301,678	\$ 1,350	\$ -
Rental income	-	-	145,009	-
Other revenues	172,964	5,000	-	-
Total Operating Revenues	<u>270,700</u>	<u>2,306,678</u>	<u>146,359</u>	<u>-</u>
OPERATING EXPENSES				
Salaries and benefits	1,474,028	900,431	-	-
Services and supplies	713,105	1,962,318	260,127	498
Depreciation	324,006	8,944	196,209	-
Total Operating Expenses	<u>2,511,139</u>	<u>2,871,693</u>	<u>456,336</u>	<u>498</u>
Operating Income (Loss)	<u>(2,240,439)</u>	<u>(565,015)</u>	<u>(309,977)</u>	<u>(498)</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest income	(68,904)	221,866	43,139	7,193
Intergovernmental	3,243,503	256,682	581,306	-
Interest expense	-	(33,482)	-	-
Gain (loss) on disposal of capital assets	10,204	-	-	-
Total Non-Operating Revenues (Expenses)	<u>3,184,803</u>	<u>445,066</u>	<u>624,445</u>	<u>7,193</u>
Income (Loss) Before Contributions and Transfers	<u>944,364</u>	<u>(119,949)</u>	<u>314,468</u>	<u>6,695</u>
Capital contributions	-	-	-	-
Transfers in	-	953	142,020	-
Transfers out	-	(1,183)	-	-
Change in Net Position	<u>944,364</u>	<u>(120,179)</u>	<u>456,488</u>	<u>6,695</u>
Total Net Position (Deficit) - Beginning	<u>1,907,747</u>	<u>(3,503,545)</u>	<u>1,747,220</u>	<u>320,374</u>
Total Net Position (Deficit) - Ending	<u>\$ 2,852,111</u>	<u>\$ (3,623,724)</u>	<u>\$ 2,203,708</u>	<u>\$ 327,069</u>

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
\$ 2,400,764	\$ 8,014,285
145,009	2,845
177,964	176,063
2,723,737	8,193,193
2,374,459	724,655
2,936,048	7,096,531
529,159	77,084
5,839,666	7,898,270
(3,115,929)	294,923
203,294	76,811
4,081,491	-
(33,482)	-
10,204	-
4,261,507	76,811
1,145,578	371,734
-	291,810
142,973	-
(1,183)	(142,020)
1,287,368	521,524
471,796	2,808,006
\$ 1,759,164	\$ 3,329,530

COUNTY OF SISKIYOU
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 270,610	\$ 2,310,326	\$ 145,982	\$ -
Payments to suppliers	(702,980)	(1,064,146)	(222,177)	(498)
Payments to employees	(1,497,460)	(794,817)	-	-
Net Cash Provided (Used) by Operating Activities	(1,929,830)	451,363	(76,195)	(498)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental revenue received	4,560,102	299,685	699,182	-
Tax revenue received	-	(1,292)	-	-
Transfers from other funds	-	953	142,020	-
Transfers to other funds	-	(1,183)	-	-
Interfund loans received	28,483	1,674	24,901	-
Interfund loans made	(18,095)	(99,093)	(2,250)	-
Interfund loan repayments received	-	71,197	2,700	-
Interfund loans repaid	(9,887)	-	(2,989)	-
Net Cash Provided (Used) by Noncapital Financing Activities	4,560,603	271,941	863,564	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(21,550)	-	(612,934)	-
Principal paid on capital debt	-	(78,613)	-	-
Interest paid on capital debt	-	(32,279)	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(21,550)	(110,892)	(612,934)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earnings	(85,141)	165,052	41,431	5,528
Net Cash Provided (Used) by Investing Activities	(85,141)	165,052	41,431	5,528
Net Increase (Decrease) in Cash and Cash Equivalents	2,524,082	777,464	215,866	5,030
Balances - Beginning	251,173	10,492,356	113,861	319,821
Balances - Ending	\$ 2,775,255	\$ 11,269,820	\$ 329,727	\$ 324,851

The notes to the basic financial statements are an integral part of this statement.

<u>Totals</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 2,726,918	\$ 8,140,570
(1,989,801)	(7,015,422)
<u>(2,292,277)</u>	<u>(687,770)</u>
(1,555,160)	437,378
5,558,969	-
(1,292)	-
142,973	-
(1,183)	-
55,058	30,588
(119,438)	(21,787)
73,897	8,507
<u>(12,876)</u>	<u>(9,686)</u>
5,696,108	7,622
(634,484)	(807,643)
(78,613)	(2,865)
<u>(32,279)</u>	<u>-</u>
(745,376)	(810,508)
126,870	61,105
126,870	61,105
3,522,442	(304,403)
<u>11,177,211</u>	<u>3,982,171</u>
<u>\$ 14,699,653</u>	<u>\$ 3,677,768</u>

COUNTY OF SISKIYOU
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	STAGE	Sanitation	Aviation	Septage Receiving Facility
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,240,439)	\$ (565,015)	\$ (309,977)	\$ (498)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	324,006	8,944	196,209	-
Decrease (increase) in:				
Accounts receivable	(90)	3,648	(377)	-
Inventory	15,860	-	-	-
Deferred pension adjustments	(295,770)	(185,351)	-	-
Deferred OPEB adjustments	25,331	(11,236)	-	-
Increase (decrease) in:				
Accounts payable	(5,735)	(30,253)	37,950	-
Accrued salaries and benefits	(34,688)	(12,364)	-	-
Unearned revenue	-	-	-	-
Compensated absences payable	13,812	19,405	-	-
Estimated claims liability	-	-	-	-
Closure/post-closure liability	-	928,425	-	-
Net pension liability	670,298	374,557	-	-
Net OPEB liability	(352,807)	(49,267)	-	-
Deferred pension adjustments	(370,473)	(207,017)	-	-
Deferred OPEB adjustments	320,865	176,887	-	-
Net Cash Provided (Used) by Operating Activities	\$ (1,929,830)	\$ 451,363	\$ (76,195)	\$ (498)

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
\$ (3,115,929)	\$ 294,923
529,159	77,084
3,181	(52,656)
15,860	51,247
(481,121)	(161,779)
14,095	1,496
1,962	70,019
(47,052)	(10,259)
-	33
33,217	9,044
-	(40,157)
928,425	-
1,044,855	343,689
(402,074)	(105,251)
(577,490)	(189,955)
497,752	149,900
\$ (1,555,160)	\$ 437,378

COUNTY OF SISKIYOU
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Investment Trust Funds	Custodial Funds	Total
ASSETS			
Cash and investments	\$ 197,808,236	\$ 14,117,838	\$ 211,926,074
Receivables:			
Accounts	102,849	588	103,437
Interest	112,546	5,734,206	5,846,752
Taxes	9,720	-	9,720
Intergovernmental	13,937	-	13,937
Deposits	2,733	-	2,733
	198,050,021	19,852,632	217,902,653
LIABILITIES			
Accounts payable	168,531	616	169,147
Long-term debt:			
Due in more than one year	424,563	424,563	849,126
	593,094	425,179	1,018,273
NET POSITION			
Restricted for:			
Pool participants	197,456,927	-	197,456,927
Individuals, organizations, and other governments	-	19,427,453	19,427,453
	\$ 197,456,927	\$ 19,427,453	\$ 216,884,380

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF SISKIYOU
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	<u>Investment Trust Funds</u>	<u>Custodial Funds</u>	<u>Total Fiduciary Funds</u>
ADDITIONS			
Contributions to pooled investments	\$ 551,488,641	\$ 181,980,258	\$ 733,468,899
Net investment income	2,217,699	3,745,464	5,963,163
Total Additions	<u>553,706,340</u>	<u>185,725,722</u>	<u>739,432,062</u>
DEDUCTIONS			
Distributions from pooled investments	479,663,305	184,880,584	664,543,889
Total Deductions	<u>479,663,305</u>	<u>184,880,584</u>	<u>664,543,889</u>
Total Change in Net Position	<u>74,043,035</u>	<u>845,138</u>	<u>74,888,173</u>
Net Position - Beginning	123,413,892	18,942,211	142,356,103
Prior period adjustment	-	(359,896)	(359,896)
Net Position - Beginning, Restated	<u>123,413,892</u>	<u>18,582,315</u>	<u>141,996,207</u>
Net Position - Ending	<u>\$ 197,456,927</u>	<u>\$ 19,427,453</u>	<u>\$ 216,884,380</u>

The notes to the basic financial statements are an integral part of this statement.

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county-wide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, recreation and cultural facilities, elections and records, communications, planning, zoning, and tax collection.

Component Units

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Siskiyou, Auditor-Controller's Office, 311 4th Street, Room 101, Yreka, CA, 96097.

Blended Component Units

Flood Control and Water Conservation District - The Flood Control and Water Conservation District was established to provide for flood control and water conservation in the County. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the District are blended with the primary government as a special revenue fund.

Air Pollution Control District - The Air Pollution Control District was established to provide better air quality to residents. The County is financially responsible for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the District are blended with the primary government as a special revenue fund.

Local Transportation Administration - The Local Transportation Administration was established to provide local transportation services to County residents. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors appointing the Administration's Board, and also occupying three positions, and its ability to impose its will. Therefore, the activities of the Administration are blended with the primary government as a special revenue fund.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Units (Continued)

Regional Transportation Planning (Included in Loan Administration Fund) - The Regional Transportation Planning was established to provide regional transportation planning to County residents. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the entity are blended with the primary government as a special revenue fund.

County Service Areas #3, #4, and #5 - These County Service Areas were established to provide County services. The County is financially accountable for these entities. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the Districts are blended with the primary government as special revenue funds.

Lake Siskiyou Hydroelectric Project - The Lake Siskiyou Hydroelectric Project is a joint powers authority formed by the County of Siskiyou and the Siskiyou County Flood Control and Water Conservation District (discussed above), and was established to operate the Box Canyon Dam. The County is financially accountable for this entity. Financial accountability is primarily demonstrated by the Board of Supervisors acting as the Board of Directors, and its ability to impose its will. Therefore, the activities of the entity are blended with the primary government as a special revenue fund.

Siskiyou Association of Governmental Entities - Under State law, all counties and cities are required to be part of a Regional Planning Agency. The Siskiyou Association of Governmental Entities (SAGE) is an agency established by a Joint Powers Agreement (JPA) among City members and the County. The JPA was adopted June 22, 1972, to provide a permanent forum for discussion and study of regional problems of mutual interest to the cities within, and the County of Siskiyou, and for development of policy and action recommendations for each respective member entity. Siskiyou County and its nine cities are one Regional Planning Agency. The activities of the Association are blended with the primary government as a special revenue fund.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty-eight counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, CA 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Road fund is a special revenue fund used to account for revenues and expenditures for streets and road maintenance and expansion.
- The Human Services fund is a special revenue fund used to account for revenues and expenditures for social welfare.
- The Behavioral Health Services fund is a special revenue fund used to account for revenues and expenditures for behavioral health programs.
- The Public Health fund is a special revenue fund used to account for revenues and expenditures for public health programs.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary funds:

- The STAGE fund is an enterprise fund used to account for activity related to providing county residents with public transportation services.
- The Sanitation fund is an enterprise used to account for activity related to providing customers with sanitation facilities and services.
- The Aviation fund is an enterprise fund used to account for activity related to providing customers with aviation facilities and services.
- The Septage Receiving Facility fund is an enterprise fund used to account for the fees and the cost of operation and maintenance of the septage receiving facilities, including cost of improvements and to meet State regulations regarding septage disposal facilities.

The County reports the following additional fund types:

- Internal Service funds account for the County's fuel services, communications, automotive services, information technology, and self-insurance programs which provide services to other departments on a cost reimbursement basis.
- The Investment Trust funds are used to report fiduciary activities from the external portion of an investment pool and individual accounts held in trust. Participants include school districts and other special districts governed by local boards, regional boards, and authorities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These include unapportioned property taxes and other custodial funds.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within 30-45 days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include investment trust funds and custodial funds. All investment trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds are typically reported using the accrual basis of accounting to recognize all material receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide Statement of Net Position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments, including restricted cash and investments and cash with fiscal agent, with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607 as well as the County's investment policy.

Investment transactions are recorded on the trade date. The fair value of investments is determined monthly. Investments in nonparticipating interest-earning investment contracts are reported at cost; short-term investments are reported at amortized cost, investments in the State of California's Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments (Continued)

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2023, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

The County reflects cash and investments held in safekeeping for planning, jail inmate deposits payable and monies set aside in an irrevocable trust to fund future pension costs as cash with fiscal agent.

The County reports restricted cash and investments of \$546,730 held in the Sanitation fund to fund closure and post-closure costs of the Yreka landfill.

H. Receivables

Receivables for governmental activities consist mainly of accounts, interest, taxes and intergovernmental revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

Receivables for business-type activities consist mainly of user fees, interest, and intergovernmental revenues. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

I. Other Assets

Inventory

Inventories are stated at average cost (first-in, first-out basis) for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads and are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for STAGE and the internal service funds and are recorded as expenses at the time the inventory is consumed.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Other Assets (Continued)

Prepaid Items

Payments made for services that will benefit periods beyond June 30, 2023 are recorded as prepaid costs under both the accrual and modified accrual basis of accounting. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. The County records both prepaid costs for expenditures/expenses paid for services that will benefit future periods and prepaid insurance for the net investment in a joint powers self-insurance agency.

J. Loans Receivable

A total of \$2,999,785 was recorded as loans receivable at June 30, 2023.

\$1,517,550 represents low interest notes and related accrued interest to finance multi-family and single-family construction and rehabilitation projects, home buyer assistance for low-income families, as well as business start-up costs. Loan terms are 15 to 55 years with interest rates at 0.00 to 5.00 percent. The primary source of funding for these loans comes from grants from the Federal Community Development Block Grant (CDBG) and Home Investment Partnerships (HOME) programs. The CDBG and HOME grants contain monitoring requirements to ensure grant compliance. These requirements are reflected in the loan agreements. Due to the terms of the loans, offsetting deferred inflows of resources of \$1,517,550 have been established in the Governmental Funds Balance Sheet for the housing and business loan principal and interest payments.

The County also issued two loans to the Rural Communities Housing Development Corporation through the State of California Department of Business, Consumer Services and Housing Agency Homeless Housing Assistance and Prevention program. The first loan in the amount of \$280,000 was to fund the predevelopment component of the program and has an interest rate of 0%. All principal on the loan is due in full on the earlier of: (1) the date of any default, or (2) the expiration of the loan term. However, any amount expended on predevelopment costs will be forgiven. The second loan in the amount of \$1,563,499 was to fund predevelopment and construction related to homeless housing assistance and has an interest rate of 3%. All principal and accrued interest on the loan will be due in full on the earlier of: (1) the date of any default, or (2) the expiration of the loan term. However, any amount expended on predevelopment costs will be forgiven. The balance outstanding as of June 30, 2023 was \$1,482,235.

K. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 and an estimated useful life of more than three years. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Capital Assets (Continued)

Capital assets used in operations are depreciated or amortized using the straight-line method over the assets' estimated useful lives in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	3 to 20 years
Structures and improvements	50 years
Infrastructure	10 to 50 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

L. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Siskiyou is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Due dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Siskiyou apportions secured property tax revenue in accordance with the alternate method of distribution, the "Teeter Plan", as prescribed by Section 4717 of the California Revenue and Taxation code. Under the Teeter Plan, penalties and interest collected on delinquent secured taxes are required to be held in trust in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Property Tax (Continued)

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$528,688 at June 30, 2023. The County's management believes that any ownership rights to the TLRF the County may have, are effective only upon an Auditor-Controller approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County's apportionment methodology and accounted for in the fiduciary fund.

M. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore, are not eliminated in the process of preparing the government-wide Statement of Activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

N. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

O. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation leave, comp time and sick leave payout, where applicable. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Pension

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement system (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	June 30, 2021 to June 30, 2022

Q. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

GASB 75 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

R. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category. These items relate to the outflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has four types of items which qualify for reporting in this category. One item, unavailable revenue, is reported only on the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second and third items relate to inflows from changes in the net pension liability and net OPEB liability and are reportable on the Statement of Net Position. The fourth item relates to the total business and housing loan principal and interest receivable amount and is reportable only on the governmental funds balance sheet.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

T. Implementation of Governmental Accounting Standards Board (GASB) Statements

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 91, Conduit Debt Obligations. This statement improves the comparability of financial reporting for issuers by eliminating the option to recognize a liability for a conduit debt obligation.

Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements. This statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions.

Statement No. 96, Subscription-Based Information Technology Arrangements. This statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The definition and uniform guidance will result in greater consistency in practice. The County did not implement this Statement and received a qualified opinion.

Statement No. 99, Omnibus 2022. This statement will enhance comparability in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature. Consistent authoritative literature enables governments and other stakeholders to more easily locate and apply the correct accounting and financial reporting provisions, which improves the consistency with which such provisions are applied. The comparability of financial statements also will improve as a result of this Statement. Better consistency and comparability improve the usefulness of information for users of state and local government financial statements.

U. Future Accounting Pronouncements

The following GASB Statements will be implemented, if applicable, in future financial statements:

Statement No. 99 “Omnibus 2022” The requirements of this statement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023. (FY 23/24)

Statement No. 100 “Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62” The requirements of this statement are effective for fiscal years beginning after June 15, 2023. (FY 23/24)

Statement No. 101 “Compensated Absences” The requirements of this statement are effective for fiscal years beginning after December 15, 2023. (FY 24/25)

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Restatement of Net Position/Fund Balance

Adjustments resulting from errors or a change to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning net position/fund balance. During the current year the County reported a prior period adjustment to reclassify prior year fiduciary funds to special revenue funds.

The impact of the restatement on the net position of the government-wide financial statements as previously reported is presented below:

	Governmental Activities
Net Position, June 30, 2022 as previously reported	(\$ 6,574,534)
Adjustment associated with:	
Reclassification of fiduciary funds to special revenue funds	359,896
Total Adjustments	359,896
Net Position, July 1, 2022 as restated	(\$ 6,214,638)

The impact of the restatement on the fund balance of the fund financial statements as previously reported is presented below:

	Other Governmental Funds	Custodial Funds
Fund Balance, June 30, 2022 as previously reported	\$ 13,912,529	\$ 18,942,211
Adjustment associated with:		
Reclassification of fiduciary funds to special revenue funds	359,896	(359,896)
Total Adjustments	359,896	(359,896)
Fund Balance, July 1, 2022 as restated	\$ 14,272,425	\$ 18,582,315

B. Deficit Fund Balance/Net Position

The following major enterprise fund had a deficit net position balance at June 30, 2023. This deficit is expected to be eliminated through future additional funding.

Sanitation	\$ 3,623,724
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The following nonmajor special revenue fund had a deficit fund balance at June 30, 2023. This deficit is expected to be eliminated through future additional funding.

Planning Projects	\$ 47,320
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The following internal service fund had a deficit net position balance at June 30, 2023. This deficit is expected to be eliminated through future additional funding.

Automotive Services	\$ 65,531
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COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

C. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2023, the County does not expect to incur a liability.

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various special districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's Investment Policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, is included in the primary government as an Investment Trust fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$197,808,236 at June 30, 2023.

A. Financial Statement Presentation

As of June 30, 2023, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 109,020,417
Investment trust funds	197,808,236
Agency funds	<u>14,117,838</u>
Total Cash and Investments	<u>\$ 320,946,491</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

A. Financial Statement Presentation (Continued)

As of June 30, 2023, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 53,195
Deposits (less outstanding checks)	8,849,224
Deposits with fiscal agents	<u>5,052,759</u>
Total Cash	<u>13,955,178</u>
Investments:	
In Treasurer's Pool	<u>306,991,313</u>
Total Investments	<u>306,991,313</u>
Total Cash and Investments	<u>\$ 320,946,491</u>

B. Cash

At year end, the carrying amount of the County's cash deposits (including amounts in checking accounts, money market accounts, and deposits with fiscal agents) was \$13,956,662 and the bank balance was \$10,887,510. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$53,295.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits of more than the \$250,000 insured amount are collateralized.

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Bankers' Acceptances
- Commercial Paper
- Local Agency Investment Fund (LAIF)
- Medium-Term Notes
- Asset-Backed Securities
- Money Market Mutual Funds
- Negotiable Certificates of Deposit
- Repurchase Agreements/Reverse Repurchase Agreements
- Municipal Securities of Local and State Entities within the State of California
- United States Treasury Securities
- United States Government Agency (Direct/Indirect) Securities
- Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in subdivision (a) to (o) inclusive
- United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States.

Fair Value of Investments - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

The County's position in external investment pools is in itself regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investment in external investment pools are not recognized in the three-tiered fair value hierarchy described above.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

At June 30, 2023, the County had the following recurring fair value measurements.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by Fair Value Level				
Government Agencies	\$167,754,105	\$167,754,105	\$ -	\$ -
Corporate Notes	1,910,960	1,910,960	-	-
Certificates of Deposit	29,971,139	29,971,139	-	-
Negotiable Certificates of Deposit	5,407,263	5,407,263	-	-
US Treasuries	9,405,380	9,405,380	-	-
Repurchase Agreement	<u>239,072</u>	<u>239,072</u>	-	-
Total Investments Measured at Fair Value	214,687,919	<u>\$214,687,919</u>	<u>\$ -</u>	<u>\$ -</u>
Investments in External Investment Pools				
CAMP	82,849,040			
LAIF	<u>9,454,354</u>			
Total Investments	<u>\$306,991,313</u>			

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations. Any investments that mature more than five years from the date of purchase require prior approval of the Board of Supervisors.

As of June 30, 2023, the County had the following investments, all of which had a maturity of 5 years or less:

<u>Investment Type</u>	<u>Interest Rates</u>	<u>Maturities</u>		<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
		<u>0-1 year</u>	<u>1-5 years</u>		
Government Agencies	0.250-6.000%	\$ 5,701,100	\$162,053,005	\$167,754,105	3.15
Corporate Notes	1.050%	-	1,910,960	1,910,960	1.95
Certificates of Deposit	0.400-9.000%	229,995	29,741,144	29,971,139	3.61
Negotiable Certificates of Deposit	0.450-4.500%	-	5,407,263	5,407,263	4.09
US Treasuries	2.250-2.750%	-	9,405,380	9,405,380	0.27
Repurchase Agreement	4.400%	-	239,072	239,072	0.01
CAMP	Variable	82,849,040	-	82,849,040	-
LAIF	Variable	<u>9,454,354</u>	-	<u>9,454,354</u>	-
Total Investments		<u>\$ 98,234,489</u>	<u>\$208,756,824</u>	<u>\$306,991,313</u>	<u>2.20</u>

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>% of Portfolio</u>
Federal Farm Credit Bank	-	-	-	5.61%
Federal Home Loan Bank	-	-	-	22.00%
Federal National Mortgage Association	-	-	-	16.18%
Federal Home Loan Mortgage Corporation	-	-	-	11.67%
Corporate Notes	A	A+	A1	0.62%
Certificates of Deposit	N/A	Unrated	Unrated	9.97%
Negotiable Certificates of Deposit	N/A	Unrated	Unrated	1.85%
US Treasuries	-	-	-	3.12%
Repurchase Agreement	-	A	A	0.08%
CAMP	N/A	AAA	Unrated	25.91%
LAIF	N/A	Unrated	Unrated	2.99%
Total				<u>100.00%</u>

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third-party bank trust department.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2023, that represent 5 percent or more of total County investments are as follows:

<u>Investment Type</u>	<u>Amount Invested</u>	<u>Percentage of Investments</u>
Federal Farm Credit Bank	\$ 16,914,160	5.61%
Federal Home Loan Bank	66,430,143	22.00%
Federal National Mortgage Association	49,139,134	16.18%
Federal Home Loan Mortgage Corporation	35,270,668	11.67%

D. Investment in External Investment Pools

The County of Siskiyou maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2023, the County's investment in LAIF valued at amortized cost was \$9,454,354 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$178.4 billion. Of that amount, 98.54 percent is invested in non-derivative financial products and 1.46 percent in structured notes and asset-backed securities.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

D. Investment in External Investment Pools (Continued)

The County of Siskiyou also maintains an investment in the California Asset Management Program (CAMP), a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County's investment with CAMP as of June 30, 2023, was \$82,849,040, which approximates fair value.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2023:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
Statement of Net Position			
Cash on hand	\$ 53,195	\$ -	\$ 53,195
Deposits (less outstanding checks)	8,849,224	-	8,849,224
Investments	<u>109,183,077</u>	<u>197,808,236</u>	<u>306,991,313</u>
Net Position at June 30, 2023	<u>\$118,085,496</u>	<u>\$197,808,236</u>	<u>\$315,893,732</u>
Statement of Changes in Net Position			
Net position at July 1, 2022	\$104,320,149	\$123,908,951	\$228,229,100
Net changes in investments by pool participants	<u>13,765,347</u>	<u>73,899,285</u>	<u>87,664,632</u>
Net Position at June 30, 2023	<u>\$118,085,496</u>	<u>\$197,808,236</u>	<u>\$315,893,732</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2023, was as follows:

	Balance July 1, 2022	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2023
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 6,009,220	\$ 240,917	\$ -	\$ -	\$ 6,250,137
Construction in progress	1,455,089	639,370	-	-	2,094,459
Intangibles	3,014,814	15,465	-	-	3,030,279
Total Capital Assets, Not Being Depreciated	<u>10,479,123</u>	<u>895,752</u>	<u>-</u>	<u>-</u>	<u>11,374,875</u>
Capital Assets, Being Depreciated:					
Buildings and improvements	32,409,888	1,575,679	-	-	33,985,567
Right to use leased assets	1,835,666	-	-	246,768	2,082,434
Equipment	35,676,585	6,009,186	(1,214,713)	(4,240)	40,466,818
Infrastructure	188,516,272	919,474	-	-	189,435,746
Total Capital Assets, Being Depreciated	<u>258,438,411</u>	<u>8,504,339</u>	<u>(1,214,713)</u>	<u>242,528</u>	<u>265,970,565</u>
Less Accumulated Depreciation For:					
Buildings and improvements	(14,651,996)	(580,467)	-	-	(15,232,463)
Right to use leased assets	(425,470)	(603,419)	-	-	(1,028,889)
Equipment	(28,304,635)	(1,488,768)	1,206,813	78,928	(28,507,662)
Infrastructure	(148,589,453)	(2,556,661)	-	-	(151,146,114)
Total Accumulated Depreciation	<u>(191,971,554)</u>	<u>(5,229,315)</u>	<u>1,206,813</u>	<u>78,928</u>	<u>(195,915,128)</u>
Total Capital Assets, Being Depreciated, Net	<u>66,466,857</u>	<u>3,275,024</u>	<u>(7,900)</u>	<u>321,456</u>	<u>70,055,437</u>
Governmental Activities Capital Assets, Net	<u>\$ 76,945,980</u>	<u>\$ 4,170,776</u>	<u>(\$ 7,900)</u>	<u>\$ 321,456</u>	<u>\$81,430,312</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 4: CAPITAL ASSETS (CONTINUED)

	Balance July 1, 2022	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2023
Business-Type Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,563,947	\$ -	\$ -	\$ -	\$ 1,563,947
Construction in progress	315,045	470,914	-	(494,471)	291,488
Intangibles	19,697	-	-	-	19,697
Total Capital Assets, Not Being Depreciated	<u>1,898,689</u>	<u>470,914</u>	<u>-</u>	<u>(494,471)</u>	<u>1,875,132</u>
Capital Assets, Being Depreciated:					
Buildings and improvements	5,213,401	142,020	-	-	5,355,421
Equipment	3,806,571	33,403	(200,252)	4,240	3,643,962
Infrastructure	13,035,352	-	-	494,471	13,529,823
Total Capital Assets, Being Depreciated	<u>22,055,324</u>	<u>175,423</u>	<u>(200,252)</u>	<u>498,711</u>	<u>22,529,206</u>
Less Accumulated Depreciation For:					
Buildings and improvements	(2,864,705)	(279,014)	199,427	(5,063)	(2,949,355)
Equipment	(3,020,520)	(56,692)	-	-	(3,077,212)
Infrastructure	(12,195,011)	(193,453)	-	-	(12,388,464)
Total Accumulated Depreciation	<u>(18,080,236)</u>	<u>(529,159)</u>	<u>199,427</u>	<u>(5,063)</u>	<u>(18,415,031)</u>
Total Capital Assets, Being Depreciated, Net	<u>3,975,088</u>	<u>(353,736)</u>	<u>(825)</u>	<u>493,648</u>	<u>4,114,175</u>
Business-Type Activities Capital Assets, Net	<u>\$ 5,873,777</u>	<u>\$ 117,178</u>	<u>(\$ 825)</u>	<u>(\$ 823)</u>	<u>\$ 5,989,307</u>

Depreciation

Depreciation expense was charged to governmental activities as follows:

General government	\$ 290,107
Public protection	1,091,350
Health and welfare	532,878
Public assistance	316,740
Education	1,610
Public ways and facilities	<u>2,919,546</u>
Subtotal Governmental Funds	5,152,231
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>77,084</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 5,229,315</u>

Depreciation expense was charged to business-type activities as follows:

STAGE	\$ 324,006
Sanitation	8,944
Aviation	<u>196,209</u>
Total Depreciation Expense – Business-Type Activities	<u>\$ 529,159</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 4: CAPITAL ASSETS (CONTINUED)

Construction In Progress

Construction in progress for governmental activities relates primarily to work performed on various bridges and roads that were not completed and vehicles that were obligated prior to June 30 but not received until after year-end. Construction in progress for business-type activities relates primarily to work performed on transfer sites for waste collection.

Collections

Collections of art and historical treasures meet the definition of a capital asset and normally should be reported in the financial statements. However, the requirement for capitalization is waived for collections that meet certain criteria. The County has collections of historical treasures that are not capitalized as they meet all of the waiver requirements which are: (1) the collections are held solely for public exhibition, (2) the collections are protected, preserved and cared for, and (3) any items sold in the past two years has resulted in the proceeds being used for operating costs.

NOTE 5: INTERFUND TRANSACTIONS

Due From/To Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2023:

	Due From Other Funds	Due To Other Funds
General fund	\$ 348,337	\$ 48,313
Road	27,429	41,000
Human Services	27,814	150,227
Behavioral Health Services	176,641	190,727
Public Health	125,779	8,828
Nonmajor governmental funds	28,969	373,534
STAGE	18,095	28,483
Sanitation	99,093	1,674
Aviation	2,250	24,901
Internal Service funds	21,787	8,507
Total	\$ 876,194	\$ 876,194

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2023:

	Transfers In	Transfers Out
General fund	\$ -	\$ 573,743
Road	9,090	-
Human Services	-	86,623
Behavioral Health Services	-	209,125
Public Health	-	1,093,472
Nonmajor governmental funds	2,742,608	788,505
STAGE	953	1,183
Aviation	<u>142,020</u>	<u>142,020</u>
Total	<u>\$ 2,894,671</u>	<u>\$ 2,894,671</u>

NOTE 6: UNEARNED REVENUES

At June 30, 2023, the components of unearned revenue were as follows:

	Unearned
General fund	
Recording fees paid in advance	\$ 350
Coronavirus State and Local Fiscal Relief Funds received in advance	4,356,835
Human Services	
Federal and State grant advances received	324,316
STAGE	
Grantor advances received	10,202
Internal Service Funds	<u>33</u>
Total	<u>\$ 4,691,736</u>

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2023:

Type of Indebtedness	Balance July 1, 2022	Additions	Retirements	Balance June 30, 2023	Amounts Due Within One Year
Governmental Activities					
Bonds	\$ 147,900	\$ -	(\$ 4,700)	\$ 143,200	\$ 4,900
Pension Obligation Bonds	11,520,000	-	(765,000)	10,755,000	845,000
Less: unamortized discount	(24,995)	-	1,667	(23,328)	(1,667)
Pension Obligation Bonds, Net	<u>11,495,005</u>	<u>-</u>	<u>(763,333)</u>	<u>10,731,672</u>	<u>843,333</u>
Loans	1,100,716	-	(69,518)	1,031,198	71,757
Behavioral Health Repayment Liability	11,677,336	-	(200,000)	11,477,336	200,000
Capital Leases	1,384,958	246,768	(632,725)	999,001	427,704
Estimated Claims Liability	172,322	132,165	(172,322)	132,165	132,165
Compensated Absences	<u>2,795,433</u>	<u>2,008,838</u>	<u>(1,874,503)</u>	<u>2,929,768</u>	<u>1,101,977</u>
Total Governmental Activities	<u>\$ 28,773,670</u>	<u>\$ 2,387,771</u>	<u>(\$ 3,717,101)</u>	<u>\$ 27,444,340</u>	<u>\$ 2,781,836</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

<u>Type of Indebtedness</u>	Balance			Balance		Amounts
	July 1, 2022	Additions	Retirements	June 30, 2023	Due Within	One Year
Business-Type Activities						
Loans	\$ 922,235	\$ -	(\$ 78,613)	\$ 843,622	\$ 81,364	
Closure/post-closure	13,263,206	928,425	-	14,191,631	-	
Compensated Absences	93,800	102,212	(68,995)	127,017	41,945	
Total Business-Type Activities	<u>\$ 14,279,241</u>	<u>\$ 1,030,637</u>	<u>(\$ 147,608)</u>	<u>\$ 15,162,270</u>	<u>\$ 123,309</u>	

Internal Service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/post-closure liability will be liquidated by the Sanitation fund.

Individual issues of debt payable outstanding at June 30, 2023, are as follows:

Governmental Activities

Bonds:

Carrick Water - CSA Revenue Bonds, payable in annual installments of \$2,184 to \$10,900, with an interest rate of 4.50% and maturity on September 2, 2042. Bond proceeds were used to finance construction of the water distribution system improvements.

\$ 143,200

Total Bonds

143,200

Pension Obligation Bonds:

County of Siskiyou Taxable Pension Obligation Bonds Series 2007, dated September 7, 2007, issued in the amount of \$16,620,000, payable in annual installments of \$100,000 to \$1,115,000, with an interest rate of 6.1% and maturity on June 1, 2037. The bonds were used to advance pay miscellaneous and safety employee pension obligations.

10,755,000

Total Pension Obligation Bonds

10,755,000

Loans:

California Infrastructure and Economic Development Bank Loan, dated January 1, 2005, payable in annual installments of \$40,562 to \$101,687, with an interest rate of 3.22% and maturity on August 1, 2034. Loan proceeds were used to finance the construction of a 40-bed juvenile detention hall.

1,031,198

Total Loans

1,031,198

Total Governmental Activities

\$ 11,929,398

Business-Type Activities

Loans:

California Infrastructure and Economic Development Bank Loan, dated December 1, 2002, payable in annual installments of \$40,891 to \$107,141, with an interest rate of 3.50% and maturity on February 1, 2032. Loan proceeds were used to finance closure/post-closure costs.

\$ 843,622

Total Loans

843,622

Total Business-Type Activities

\$ 843,622

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, leases which are reported in Note 8 and landfill post-closure costs which are reported in Note 9.

Governmental Activities

Year Ended June 30	Bonds		
	Principal	Interest	Totals
2024	\$ 4,900	\$ 6,334	\$ 11,234
2025	5,200	6,107	11,307
2026	5,400	5,868	11,268
2027	5,600	5,621	11,221
2028	5,900	5,362	11,262
2029-2033	33,500	22,511	56,011
2034-2038	41,900	14,051	55,951
2039-2042	40,800	3,775	44,575
Total	<u>\$ 143,200</u>	<u>\$ 69,629</u>	<u>\$ 212,829</u>

Year Ended June 30	Pension Obligation Bonds		
	Principal	Interest	Totals
2024	\$ 845,000	\$ 656,055	\$ 1,501,055
2025	925,000	604,510	1,529,510
2026	455,000	548,085	1,003,085
2027	495,000	520,330	1,015,330
2028	540,000	490,135	1,030,135
2029-2033	3,510,000	1,892,525	5,402,525
2034-2037	3,985,000	631,045	4,616,045
Total	<u>\$ 10,755,000</u>	<u>\$ 5,342,685</u>	<u>\$ 16,097,685</u>

Year Ended June 30	Loans		
	Principal	Interest	Totals
2024	\$ 71,757	\$ 32,049	\$ 103,806
2025	74,068	29,702	103,770
2026	76,453	27,278	103,731
2027	78,914	24,777	103,691
2028	81,455	22,195	103,650
2029-2033	448,350	69,239	517,589
2034-2035	200,201	6,498	206,699
Total	<u>\$ 1,031,198</u>	<u>\$ 211,738</u>	<u>\$ 1,242,936</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Business-Type Activities

Year Ended June 30	Loans		
	Principal	Interest	Totals
2024	\$ 81,364	\$ 29,527	\$ 110,891
2025	84,212	26,679	110,891
2026	87,159	23,732	110,891
2027	90,210	20,681	110,891
2028	93,367	17,524	110,891
2029-2032	407,310	36,254	443,564
Total	<u>\$ 843,622</u>	<u>\$ 154,397</u>	<u>\$ 998,019</u>

The Behavioral Health repayment liability is the estimated amount to be repaid to the State in connection with the State's audit of the County's behavioral health programs that operated between July 1, 2006 and June 30, 2010. The County negotiated a repayment plan with the State of \$200,000 per year until the balance is paid in full. The liability is expected to be liquidated by the Behavioral Health Services fund.

NOTE 8: LEASES

For the fiscal year ended June 30, 2023, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement established a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

	Incremental Borrowing Rate	Present Value of Remaining Payments at June 30, 2023
Governmental activities	0.00%	\$ 999,001
Total		<u>\$ 999,001</u>

Buildings, equipment and related accumulated amortization under leases are as follows:

	Governmental Activities
Buildings	\$ 1,671,378
Equipment	164,288
Less: accumulated amortization	<u>(1,028,889)</u>
Net Value	<u>\$ 806,777</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 8: LEASES (CONTINUED)

As of June 30, 2022, principal and interest requirements to maturity were as follows:

Year Ended June 30	Leases		
	Principal	Interest	Total
2024	\$ 591,704	\$ -	\$ 591,704
2025	338,273	-	338,273
2026	69,024	-	69,024
Total	\$ 999,001	\$ -	\$ 999,001

NOTE 9: CLOSURE/POST-CLOSURE

The County is responsible for 1 active landfill site and 12 closed landfill sites. State and Federal laws and regulations require the County to place a final cover on its operating landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post-closure costs as an expense in each year based on landfill capacity used as of each balance sheet date. The \$14,191,631 reported as closure/post-closure liability at June 30, 2023, represents 100 percent of the total closure/post-closure care liability estimate for all landfills reduced by amortization of the liabilities related to landfills that are in the post-closure phase. These amounts are based on what it would cost to perform all closure and post-closure care in 2023. Actual costs may be higher due to inflation, change in technology, or changes in regulations. None of the County’s landfills are currently accepting new waste.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and post-closure care costs in the future. At June 30, 2023, cash and investments of \$546,730 were held to fund closure and post-closure costs of the Yreka landfill and \$0 was held to fund post-closure costs of the County’s 12 closed landfills. The County has adopted a pledge of revenue to fund 10 of the closed sites. Although the County is not legally required by State or Federal laws to provide funding for its 2 landfill sites closed prior to 1991, the County has accepted final responsibility for these sites.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 10: NET POSITION (CONTINUED)

Net Position Restricted by Enabling Legislation

The government-wide statement of net position reports \$84,777,305 of restricted net position, of which \$25,682,121 is restricted by enabling legislation.

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances for governmental funds can be made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision-making authority for the County that can, by adoption of an ordinance, commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2023, were distributed as follows:

	General Fund	Road	Human Services	Behavioral Health Services	Public Health	Other Governmental Funds	Totals
Nonspendable:							
Prepaid costs	\$ 10,255	\$ -	\$ 13,285	\$ 2,131	\$ 6,831	\$ 2,990	\$ 35,492
Inventory	-	914,066	-	-	-	-	914,066
Loans receivable	-	-	132,156	1,350,079	-	-	1,482,235
Subtotal	10,255	914,066	145,441	1,352,210	6,831	2,990	2,431,793
Restricted for:							
General Government	3,408,238	-	-	-	-	-	3,408,238
Public Safety Programs	5,189,352	-	-	-	-	1,351,359	6,540,711
Water Projects	31,612	-	-	-	-	-	31,612
Road Projects and Services	-	525,255	-	-	-	102,238	627,493
Welfare Services	-	-	1,432,605	-	-	-	1,432,605
Behavioral Health Services	-	-	-	4,546,694	-	-	4,546,694
Public Health Services	-	-	-	-	8,019,652	-	8,019,652
Child Support Programs	-	-	-	-	-	84,600	84,600
Geothermal	-	-	-	-	-	27,878	27,878
Airport Programs	-	-	-	-	-	3,822	3,822
Flood Control and Water Conservation District	-	-	-	-	-	665,263	665,263
Air Pollution Programs	-	-	-	-	-	345,313	345,313
Transportation	-	-	-	-	-	87,235	87,235
County Services Areas	-	-	-	-	-	322,488	322,488
Fire Programs	-	-	-	-	-	1,468,701	1,468,701
HUD Programs	-	-	-	-	-	1,192,746	1,192,746
Hydroelectric Project	-	-	-	-	-	2,049,851	2,049,851
Capital Projects	-	-	-	-	-	27,443	27,443
Subtotal	8,629,202	525,255	1,432,605	4,546,694	8,019,652	7,728,937	30,882,345
Committed to:							
General Government	5,861,973	-	-	-	-	-	5,861,973
Public Safety Programs	835,126	-	-	-	-	-	835,126
Road Projects and Services	-	5,150	-	-	-	41,503	46,653
Welfare Services	-	-	1,550	-	-	-	1,550
Behavioral Health Services	-	-	-	11,300	-	-	11,300
Public Health	-	-	-	-	2,652	-	2,652
Child Support Services	-	-	-	-	-	100	100
Fire Programs	-	-	-	-	-	55,022	55,022
Library Services	-	-	-	-	-	11,989	11,989
Hydroelectric Project	-	-	-	-	-	3,000,000	3,000,000
Subtotal	6,697,099	5,150	1,550	11,300	2,652	3,108,614	9,826,365
Assigned for:							
Road Projects and Services	-	9,137,285	-	-	-	566,423	9,703,708
Welfare Services	-	-	14,601,708	-	-	-	14,601,708
Health Services	-	-	-	-	-	672,859	672,859
Behavioral Health Services	-	-	-	11,735,583	-	158,665	11,894,248
Public Health Services	-	-	-	-	5,383,029	-	5,383,029
Water Projects	417	-	-	-	-	-	417
Child Support Programs	-	-	-	-	-	220,879	220,879
Fish and Game	-	-	-	-	-	27,885	27,885
Public Safety Programs	-	-	-	-	-	1,742,582	1,742,582
Transportation	-	-	-	-	-	797,155	797,155
Debt Services	-	-	-	-	-	973,594	973,594
Capital Projects	-	-	-	-	-	252,329	252,329
Subtotal	417	9,137,285	14,601,708	11,735,583	5,383,029	5,412,371	46,270,393
Unassigned	3,062,402	-	-	(31,245)	(288,049)	(47,320)	2,695,788
Total Fund Balance	<u>\$ 18,399,375</u>	<u>\$ 10,581,756</u>	<u>\$ 16,181,304</u>	<u>\$ 17,614,542</u>	<u>\$ 13,124,115</u>	<u>\$ 16,205,592</u>	<u>\$ 92,106,684</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 11: FUND BALANCES (CONTINUED)

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors adopted a fund balance policy on June 21, 2011 for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, establishes prudent reserve requirements and establishes a hierarchy of fund balance expenditures. The policy also provides for a measure of financial protection for the County against unforeseen circumstances and to comply with GASB 54. The minimum unrestricted fund balance may be recognized within the committed, assigned, or unassigned classifications.

NOTE 12: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees of Siskiyou County and Siskiyou Court, are eligible to participate in the County's Safety cost-sharing multiple-employer and Miscellaneous agent multiple-employer defined benefit pension plan, administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plan are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for both the Miscellaneous and Safety Rate Tiers for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the County's retirement costs.

Summary of Rate of Tiers and Eligible Participants

Open for New Enrollment	
Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Safety PEPRA	Safety employees hired on or after January 1, 2013
Closed to New Enrollment	
Miscellaneous	Miscellaneous employees hired before January 1, 2013
Safety	Safety employees hired before January 1, 2013

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 55 for Miscellaneous employees and 50 (age 52 for Miscellaneous Plan Members if membership date is on or after January 1, 2013) for Safety employees with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for the plan are applied as specified by the Public Employees' Retirement Law.

Each Rate Tier's specific provisions and benefits in effect at June 30, 2023, are summarized as follows:

	<u>Benefit Formula</u>	<u>Retirement Age</u>	<u>Monthly Benefits as a % of Eligible Compensation</u>
Miscellaneous	2.0% @ 55	50-63	1.426-2.418%
Miscellaneous PEPRA	2.0% @ 62	52-67	1.000-2.500%
Safety	3.0% @ 50	50	3.000%
Safety PEPRA	2.7% @ 57	50-57	2.000-2.700%
Safety Second Tier	3.0% @ 55	50-55	2.400-3.000%

Employees Covered

At June 30, 2023, the following employees were covered by the benefit terms for the Miscellaneous and Safety Rate Tiers including independent entities (courts):

	<u>Inactive Employees Or Beneficiaries Currently Receiving Benefits</u>	<u>Inactive Employees Entitled to But Not Yet Receiving Benefits</u>	<u>Active Employees</u>
Miscellaneous	974	642	498
Safety	206	92	84

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

	Employer Contribution Rates	Employee Contribution Rates	Employer Paid Member Contribution Rates
Miscellaneous	9.080%	7.000%	1.000%*
Miscellaneous PEPRA	9.080%	7.750%	0.000%*
Safety	19.860%	9.000%	0.000%*
Safety PEPRA	19.860%	13.750%	0.000%*
Safety Second Tier	19.860%	9.000%	0.000%*

*The employer paid member contribution is dependent on bargaining units. Some units do not have an employer paid employee contribution, while others do. Board of Supervisors still have 100 percent employer paid employee contributions if they are Classic members.

B. Net Pension Liability

The County's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Investment Rate of Return	6.90%
Inflation	2.30%
Salary Increase	Varies by entry-age and service
Mortality	Derived using CalPERS' membership data for all funds
Post-Retirement Benefit Increase	Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.30% thereafter

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Actuarial Assumptions (Continued)

The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations. Using historical returns for all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 basis points. The expected real rates of return by asset class are as follows:

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1-10 (1, 2)</u>
Global Equity – Cap-Weighted	30.0%	4.54%
Global Equity – Non-Cap-Weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	(5.0%)	(0.59%)
Total	<u>100.0%</u>	

(1) An expected price inflation of 2.30% used for this period

(2) Figures are based on the 2021 Asset Liability Management Study

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability

As of June 30, 2023, the changes in the net pension liability of the agent multiple-employer defined benefit pension rate tier, including independent entities (Courts), is as follows:

	Increases (Decreases)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Miscellaneous:			
Balances at June 30, 2022	\$ 266,510,554	\$ 211,483,434	\$ 55,027,120
Changes for the year:			
Service cost	4,818,633	-	4,818,633
Interest on total pension liability	18,412,999	-	18,412,999
Change of assumptions	6,916,486	-	6,916,486
Difference between expected and actual experience (406,353)	-	406,353
Contributions – employer	-	8,898,927	(8,898,927)
Contributions – employee	-	2,064,844	(2,064,844)
Net investment income	-	(15,643,407)	15,643,407
Benefit payments, including refunds of employee contributions	(17,149,919)	(17,149,919)	-
Administrative expense	-	(131,742)	131,742
Net Changes	12,591,846	(21,961,297)	34,553,143
Balances at June 30, 2023	\$ 279,102,400	\$ 189,522,137	89,580,263
Less: amount allocated to independent entities			(5,334,634)
Balance at June 30, 2023			\$ 84,245,629

As of June 30, 2023, the County reported a net pension liability for its proportionate share of the net pension liability of the cost-sharing multiple-employer defined benefit pension rate tier as follows:

	Proportionate Share of Net Pension Liability
Safety	\$ 30,719,871
Total Net Pension Liability	\$ 30,719,871

The County's net pension liability for the cost-sharing multiple-employer defined benefit pension rate tier is measured as the proportionate share of the net pension liability. The net pension liability of the rate tier is measured as of June 30, 2022, and the total pension liability for the rate tier used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost-sharing multiple-employer defined benefit pension rate tier as of June 30, 2022 and 2023 was as follows:

	Proportion June 30, 2022	Proportion June 30, 2023	Change - Increase (Decrease)
Safety	.41131%	.44706%	.03575%

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease <u>5.90%</u>	Discount Rate <u>6.90%</u>	1% Increase <u>7.90%</u>
Miscellaneous	\$ 114,923,180	\$ 89,580,263	\$ 58,557,019
Safety	46,677,519	30,719,871	17,678,098

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension

For the year ended June 30, 2023, the County recognized a pension credit of (\$8,762,878). At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to the measurement date	\$ 13,193,749	\$ -
Change of assumptions	7,452,318	-
Difference between expected and actual experience	1,378,633	(589,446)
Difference between employer's contributions and employer's proportionate share of contribution	-	(3,056,920)
Change in employer's proportions	2,304,951	(17)
Net differences between projected and actual earnings on plan investments	<u>14,403,356</u>	<u>-</u>
Subtotal	38,733,007	(3,646,383)
Less: amount allocated to independent entities	<u>(1,424,317)</u>	<u>15,236</u>
Total	<u>\$ 37,308,690</u>	<u>(\$ 3,631,147)</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 12: PENSION PLAN (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pension (Continued)

\$12,604,006 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended <u>June 30</u>	
2024	\$ 5,900,736
2025	4,762,171
2026	1,808,372
2027	8,602,258
Thereafter	<u>-</u>
Total	<u>\$ 21,073,537</u>

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. General Information about the OPEB Plan

Plan Description

In addition to the pension benefits described in Note 12, the County provides postretirement healthcare benefits under its Retiree Healthcare Plan in accordance with various labor agreements. The County contributes to the Public Agency Retirement Services (PARS), an agent multiple-employer plan. PARS issues audited financial statements with supplementary information. Copies of the annual financial report may be obtained by contacting PARS at www.pars.org.

The County funding policy is to contribute 0 percent to 2 percent of pay depending on the annual budget. For the fiscal year ended June 30, 2023, the County's cash contributions were \$221,240 to the trust, benefit payments (including implied subsidy benefit payments) of \$1,620,291, and administrative expenses of \$8,213, resulting in total payments of \$1,849,744.

Employees Covered by Benefit Terms

At the OPEB liability measurement date of June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	370
Active employees	<u>559</u>
	<u>929</u>

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Net OPEB Liability

Actuarial Assumptions and Other Inputs

The net OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age, Level Percent of Pay
Valuation of Fiduciary Net Position	Fair value of assets
Recognition of Deferred Inflows and Outflows Resources	Closed period equal to the average of the expected remaining service lives of all employees provided with OPEB.
Discount Rate and Long-Term Expected Rate of Return on Assets	2.45% as of June 30, 2021 2.45% as of June 30, 2020
Salary Increase	3.00% annually
Inflation Rate	2.50% annually
Investment Rate of Return	6.00%, net of OPEB plan investment expense
Healthcare Trend	6.50% for 2022, 6.00% for 2023, 5.50% for 2024, 5.25% for 2025-2069 and 5.00% for 2030-2039, 4.75% for 2040-2049, 4.50% for 2050-2069, and later years. Medicare ages: 4.50% for 2022-2029 and 4.00% for 2030 and later years.
Preretirement Mortality:	
Miscellaneous	Preretirement Mortality Rates for Public Agency Miscellaneous from CalPERS Experience Study (2000-2019).
Safety	Preretirement Mortality Rates for Public Agency Police from CalPERS Experience Study (2000-2019).
Postretirement Mortality:	
Miscellaneous	Postretirement Mortality Rates for Public Agency Miscellaneous from CalPERS Experience Study (2000-2019).
Safety	Postretirement Mortality Rates for Public Agency Police from CalPERS Experience Study (2000-2019).

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Changes in the Net OPEB Liability

The table below shows the changes in the total OPEB liability, the plan fiduciary net position (i.e. fair value of the plan assets), and the net OPEB liability during the measurement period ending on June 30, 2022 for the County's proportionate share.

	Increases (Decreases)		
	Total OPEB Liability <u>(a)</u>	Plan Fiduciary Net Position <u>(b)</u>	Net OPEB Liability <u>(a) – (b)</u>
Balances at Fiscal Year Ending June 30, 2022	<u>\$64,931,328</u>	<u>\$ 1,333,777</u>	<u>\$63,597,551</u>
Changes during the period:			
Service cost	3,525,394	-	3,525,394
Interest cost	1,296,696	-	1,296,696
Difference between expected and actual experience	(2,762,208)	-	(2,762,208)
Changes of assumptions	(16,617,448)	-	(16,617,448)
Contributions - employer	-	2,070,984	(2,070,984)
Net investment income	-	(168,144)	168,144
Benefit payments	(1,849,744)	(1,849,744)	-
Administrative expenses	<u>-</u>	<u>(8,213)</u>	<u>8,213</u>
Net Changes	<u>(16,407,310)</u>	<u>44,883</u>	<u>(16,452,193)</u>
Balances at Fiscal Year Ending June 30, 2023	<u>\$48,524,018</u>	<u>\$ 1,378,660</u>	<u>\$47,145,358</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	<u>1% Decrease</u> 2.69%	<u>Current Rate</u> 3.69%	<u>1% Increase</u> 4.69%
Net OPEB liability	\$ 54,512,216	\$ 47,145,358	\$ 41,167,905

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Trend Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 40,526,648	\$ 47,145,358	\$ 55,500,341

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$2,128,626. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(\$ 3,586,132)
Changes of assumptions	7,761,575	(14,717,352)
Net difference between projected and actual earnings on plan investments	213,368	(82,355)
Employer contributions made subsequent to the measurement date	2,262,401	-
Total	\$ 10,237,344	(\$ 18,385,839)

\$2,262,401 reported as deferred outflows related to contributions subsequent to the measurement date for the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended <u>June 30</u>	
2024	(\$ 1,734,068)
2025	(1,277,825)
2026	(1,551,546)
2027	(1,704,874)
2028	(1,756,711)
Thereafter	(2,385,872)
	(\$ 10,410,896)

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (internal service funds) to account for and finance its risk management programs. The County is self-insured for unemployment and is covered by the California State Association of Counties (CSAC) Excess Insurance Authority for liability and workers' compensation. CSAC Excess Insurance Authority is a public entity risk pool currently operating as a common risk management and insurance program for Counties. Should actual loss among participants be greater than anticipated, the County will be assessed its pro rata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its pro rata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

The claims liability of the County is based on the requirements of Governmental Accounting Standards Board No. 10, which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

COUNTY OF SISKIYOU
Notes to Basic Financial Statements
For the Year Ended June 30, 2023

NOTE 14: RISK MANAGEMENT (CONTINUED)

Actual claims liability at June 30, 2023 was as follows:

Unemployment	\$ 34,165
General liability	<u>98,000</u>
Total	<u>\$ 132,165</u>

Changes in the County's estimated claims liability amount for the fiscal years 2021, 2022, and 2023 were as follows:

<u>Fiscal Year Ended</u>	<u>Estimated Claims Beginning of Fiscal Year</u>	<u>Claims and Changes in Estimates</u>	<u>Balance of Claims Payments</u>	<u>Estimated Claims End of Fiscal Year</u>
2021	\$ 259,801	\$ 131,165	\$ 186,854	\$ 204,700
2022	204,700	107,303	139,682	172,321
2023	172,321	132,165	172,321	132,165

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

At June 30, 2023, the County had construction commitments outstanding of approximately \$170,944.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel believes that there are no unfavorable outcomes at this time. Therefore, no provision has been made in the financial statements for a loss contingency.

The County has \$9,486,577 in encumbrances at June 30, 2023.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2023 through May 23, 2024, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

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**Required Supplementary Information
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COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2023
Last 10 Years*

Measurement Date	2013/2014	2014/2015	2015/2016
Miscellaneous			
Total Pension Liability			
Service cost	\$ 4,032,057	\$ 3,921,365	\$ 3,814,642
Interest	14,785,256	15,306,635	15,662,138
Change in assumptions	-	(3,373,129)	-
Differences between expected and actual experience	-	(1,400,398)	(2,612,807)
Benefit payments, including refunds of employee contributions	(10,717,760)	(11,359,175)	(12,470,253)
Net Change in Total Pension Liability	8,099,553	3,095,298	4,393,720
Total Pension Liability - Beginning	200,479,597	208,579,150	211,674,448
Total Pension Liability - Ending (a)	<u>\$ 208,579,150</u>	<u>\$ 211,674,448</u>	<u>\$ 216,068,168</u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 3,798,118	\$ 4,123,125	\$ 4,453,500
Contributions - employee	1,760,122	1,712,785	1,797,938
Net investment income	24,399,010	3,603,472	922,883
Benefit payments, including refunds of employee contributions	(10,717,760)	(11,359,175)	(12,470,253)
Net plan to plan resource movement	-	-	(1,562)
Administrative expense	-	(180,686)	(97,208)
Other miscellaneous income/expense	-	-	-
Net Change in Plan Fiduciary Net Position	19,239,490	(2,100,479)	(5,394,702)
Plan Fiduciary Net Position - Beginning	142,362,261	161,601,751	159,501,272
Plan Fiduciary Net Position - Ending (b)	<u>\$ 161,601,751</u>	<u>\$ 159,501,272</u>	<u>\$ 154,106,570</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 46,977,399</u>	<u>\$ 52,173,176</u>	<u>\$ 61,961,598</u>
Plan fiduciary net position as a percentage of the total pension liability	77.48%	75.35%	71.32%
Covered payroll	\$ 25,341,316	\$ 25,688,599	\$ 25,527,947
Net pension liability as a percentage of covered payroll	185.38%	203.10%	242.72%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only nine years are shown.

2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
\$ 4,080,402	\$ 4,146,232	\$ 4,167,136	\$ 4,333,757	\$ 4,350,329	\$ 4,818,633
15,874,568	16,391,676	17,165,923	17,714,341	18,180,350	18,412,999
11,778,421	(1,294,241)	-	-	-	6,916,486
(1,352,771)	1,972,187	4,438,241	1,327,102	413,671	(406,353)
<u>(13,024,164)</u>	<u>(13,842,973)</u>	<u>(14,472,961)</u>	<u>(15,673,629)</u>	<u>(16,231,211)</u>	<u>(17,149,919)</u>
17,356,456	7,372,881	11,298,339	7,701,571	6,713,139	12,591,846
<u>216,068,168</u>	<u>233,424,624</u>	<u>240,797,505</u>	<u>252,095,844</u>	<u>259,797,415</u>	<u>266,510,554</u>
<u>\$ 233,424,624</u>	<u>\$ 240,797,505</u>	<u>\$ 252,095,844</u>	<u>\$ 259,797,415</u>	<u>\$ 266,510,554</u>	<u>\$ 279,102,400</u>
\$ 4,993,146	\$ 5,809,519	\$ 6,560,665	\$ 7,361,755	\$ 8,188,597	\$ 8,898,927
1,750,684	1,745,657	1,866,597	1,952,577	2,090,414	2,064,844
17,053,525	13,713,816	11,031,977	8,640,619	39,382,300	(15,643,407)
(13,024,164)	(13,842,973)	(14,472,961)	(15,673,629)	(16,231,211)	(17,149,919)
-	(398)	-	-	-	-
(227,528)	(256,574)	(122,268)	(248,397)	(178,042)	(131,742)
<u>-</u>	<u>(487,237)</u>	<u>398</u>	<u>-</u>	<u>-</u>	<u>-</u>
10,545,663	6,681,810	4,864,408	2,032,925	33,252,058	(21,961,297)
<u>154,106,570</u>	<u>164,652,233</u>	<u>171,334,043</u>	<u>176,198,451</u>	<u>178,231,376</u>	<u>211,483,434</u>
<u>\$ 164,652,233</u>	<u>\$ 171,334,043</u>	<u>\$ 176,198,451</u>	<u>\$ 178,231,376</u>	<u>\$ 211,483,434</u>	<u>\$ 189,522,137</u>
<u>\$ 68,772,391</u>	<u>\$ 69,463,462</u>	<u>\$ 75,897,393</u>	<u>\$ 81,566,039</u>	<u>\$ 55,027,120</u>	<u>\$ 89,580,263</u>
70.54%	71.15%	69.89%	68.60%	79.35%	67.90%
\$ 25,043,898	\$ 25,834,828	\$ 26,122,969	\$ 27,342,316	\$ 27,429,562	\$ 28,005,900
274.61%	268.88%	290.54%	298.31%	200.61%	319.86%

COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2023
Last 10 Years*

Measurement Date	2013/2014	2014/2015	2015/2016
Safety			
Total Pension Liability			
Service cost	\$ 1,726,020	\$ 1,707,413	\$ 1,623,369
Interest	5,617,226	5,858,239	6,162,216
Change in assumptions	-	(1,485,890)	-
Differences between expected and actual experience	-	(596,337)	321,880
Benefit payments, including refunds of employee contributions	(3,417,214)	(3,722,316)	(4,021,585)
Net Change in Total Pension Liability	3,926,032	1,761,109	4,085,880
Total Pension Liability - Beginning	75,741,946	79,667,978	81,429,087
Total Pension Liability - Ending (a)	<u>\$ 79,667,978</u>	<u>\$ 81,429,087</u>	<u>\$ 85,514,967</u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 1,417,277	\$ 1,474,826	\$ 1,583,594
Contributions - employee	626,305	582,501	612,784
Net investment income	9,932,161	1,497,440	337,939
Benefit payments, including refunds of employee contributions	(3,417,214)	(3,722,316)	(4,021,585)
Net plan to plan resource movement	-	-	1,562
Administrative expense	-	(74,598)	(40,387)
Other miscellaneous income/expense	-	-	-
Net Change in Plan Fiduciary Net Position	8,558,529	(242,147)	(1,526,093)
Plan Fiduciary Net Position - Beginning	57,951,971	66,510,500	66,268,353
Plan Fiduciary Net Position - Ending (b)	<u>\$ 66,510,500</u>	<u>\$ 66,268,353</u>	<u>\$ 64,742,260</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 13,157,478</u>	<u>\$ 15,160,734</u>	<u>\$ 20,772,707</u>
Plan fiduciary net position as a percentage of the total pension liability	83.48%	81.38%	75.71%
Covered payroll	\$ 6,050,903	\$ 6,244,883	\$ 6,075,030
Net pension liability as a percentage of covered payroll	217.45%	242.77%	341.94%
Measurement Date			
Safety			
Proportion of the net pension liability	0.41131%	0.44706%	
Proportionate share of the net pension liability	\$ 26,036,344	\$ 30,719,871	
Covered payroll	5,904,483	5,849,069	
Proportionate share of the net pension liability as a percentage of covered payroll	440.96%	525.21%	
Plan fiduciary net position as a percentage of the total pension liability	86.70%	73.41%	

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only nine years are shown. Beginning the fiscal year ending June 30, 2022, the County switched to a cost-sharing plan.

2016/2017	2107/2018	2018/2019	2019/2020
\$ 1,768,511	\$ 1,796,928	\$ 1,830,055	\$ 1,793,596
6,314,988	6,531,838	6,827,974	7,061,266
5,410,380	(376,457)	-	-
(1,312,506)	(197,425)	438,456	(451,102)
<u>(4,351,161)</u>	<u>(4,630,733)</u>	<u>(4,653,336)</u>	<u>(5,198,401)</u>
7,830,212	3,124,151	4,443,149	3,205,359
85,514,967	93,345,179	96,469,330	100,912,479
<u>\$ 93,345,179</u>	<u>\$ 96,469,330</u>	<u>\$ 100,912,479</u>	<u>\$ 104,117,838</u>
\$ 1,789,627	\$ 2,077,442	\$ 2,395,367	\$ 2,699,389
673,620	634,299	636,275	619,529
7,077,864	5,755,470	4,730,107	3,739,356
(4,351,161)	(4,630,733)	(4,653,336)	(5,198,401)
-	(170)	-	-
(95,588)	(108,825)	(52,349)	(107,725)
<u>-</u>	<u>(206,660)</u>	<u>170</u>	<u>-</u>
5,094,362	3,520,823	3,056,234	1,752,148
64,742,260	69,836,622	73,357,445	76,413,679
<u>\$ 69,836,622</u>	<u>\$ 73,357,445</u>	<u>\$ 76,413,679</u>	<u>\$ 78,165,827</u>
<u>\$ 23,508,557</u>	<u>\$ 23,111,885</u>	<u>\$ 24,498,800</u>	<u>\$ 25,952,011</u>
74.82%	76.04%	75.72%	75.07%
\$ 5,938,985	\$ 6,052,098	\$ 6,160,973	\$ 6,115,226
395.83%	381.88%	397.64%	424.38%

COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2023
Last 10 Years*

Fiscal Year	2014/2015	2015/2016	2016/2017
Miscellaneous			
Contractually required contributions (actuarially determined)	\$ 4,123,125	\$ 4,453,500	\$ 4,993,144
Contributions in relation to the actuarially determined contributions	<u>(4,123,125)</u>	<u>(4,453,500)</u>	<u>(4,993,144)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 25,688,599	\$ 25,527,947	\$ 25,043,898
Contributions as a percentage of covered payroll	16.05%	17.45%	19.94%
Safety			
Contractually required contributions (actuarially determined)	\$ 1,474,826	\$ 1,583,594	\$ 1,789,627
Contributions in relation to the actuarially determined contributions	<u>(1,474,826)</u>	<u>(1,583,594)</u>	<u>(1,789,627)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 6,244,883	\$ 6,075,030	\$ 5,938,985
Contributions as a percentage of covered payroll	23.62%	26.07%	30.13%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only nine years are shown.

<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>
\$ 5,809,519 (5,809,519)	\$ 6,560,665 (6,560,665)	\$ 7,361,755 (7,361,755)	\$ 8,188,597 (8,188,597)	\$ 8,745,654 (8,745,654)	\$ 9,650,869 (9,650,869)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 25,834,828 22.49%	\$ 26,122,969 25.11%	\$ 27,342,316 26.92%	\$ 27,429,562 29.85%	\$ 28,005,900 31.23%	\$ 29,573,439 32.63%
\$ 2,077,442 (2,077,442)	\$ 2,395,367 (2,395,367)	\$ 2,699,389 (2,699,389)	\$ 1,510,135 (1,510,135)	\$ 3,111,979 (3,111,979)	\$ 3,375,830 (3,375,830)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,052,098 34.33%	\$ 6,160,973 38.88%	\$ 6,115,226 44.14%	\$ 5,904,483 25.58%	\$ 5,849,069 53.20%	\$ 5,766,743 58.54%

COUNTY OF SISKIYOU
Required Supplementary Information
County Pension Plan
Notes to County Pension Plan
For the Year Ended June 30, 2023

NOTE 1: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of Assumptions and Methods

Benefit Changes: None

Changes of Assumptions: None

NOTE 2: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates were as follows:

Valuation Date	June 30, 2021
Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percentage of Payroll and Direct Rate Smoothing
Remaining Amortization Period	Differs by employer rate plan but no more than 30 years
Asset valuation method	Fair value
Discount Rate	7.00%
Payroll Growth	2.75%
Inflation	2.50%
Salary increases	Varies based on entry age and service
Investment rate of return	7.00%

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COUNTY OF SISKIYOU
Required Supplementary Information
County OPEB Plan
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2023
Last 10 Years*

Measurement Date	2016/2017	2017/2018	2018/2019	2019/2020
Total OPEB Liability				
Service cost	\$ 2,716,000	\$ 2,343,074	\$ 2,357,369	\$ 2,769,463
Interest	1,482,000	1,740,121	1,835,998	1,862,956
Change in assumptions	(5,783,000)	(3,063,897)	2,887,611	4,130,912
Differences between expected and actual experience	-	(643,855)	-	(1,735,917)
Benefit payments, including refunds	(1,460,000)	(1,468,676)	(1,640,640)	(1,789,886)
Net Change in Total OPEB Liability	(3,045,000)	(1,093,233)	5,440,338	5,237,528
Total OPEB Liability - Beginning	50,043,000	46,998,000	45,904,767	51,345,105
Total OPEB Liability - Ending (a)	<u>\$ 46,998,000</u>	<u>\$ 45,904,767</u>	<u>\$ 51,345,105</u>	<u>\$ 56,582,633</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ -	\$ 1,929,256	\$ 1,790,700	\$ 2,018,038
Net investment income	-	(2,139)	35,943	34,391
Benefit payments	-	(1,468,676)	(1,640,640)	(1,789,886)
Administrative expense	-	(357)	(1,248)	(1,866)
Net Change in Plan Fiduciary Net Position	-	458,084	184,755	260,677
Plan Fiduciary Net Position - Beginning	-	-	458,084	642,838
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	<u>\$ 458,084</u>	<u>\$ 642,839</u>	<u>\$ 903,515</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 46,998,000</u>	<u>\$ 45,446,683</u>	<u>\$ 50,702,266</u>	<u>\$ 55,679,118</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	1.00%	1.25%	1.60%
Covered-employee payroll	\$ 31,003,000	\$ 30,555,282	\$ 33,255,731	\$ 32,237,825
Net OPEB liability as a percentage of covered-employee payroll	151.59%	148.74%	152.46%	172.71%

*The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only six years are shown.

<u>2020/2021</u>	<u>2021/2022</u>
\$ 3,410,458	\$ 3,525,394
1,448,540	1,296,696
5,238,324	(16,617,448)
-	(2,762,208)
<u>(1,748,627)</u>	<u>(1,849,744)</u>
8,348,695	(16,407,310)
<u>56,582,633</u>	<u>64,931,328</u>
<u>\$ 64,931,328</u>	<u>\$ 48,524,018</u>
\$ 1,988,811	\$ 2,070,984
195,996	(168,144)
(1,748,627)	(1,849,744)
<u>(5,918)</u>	<u>(8,213)</u>
430,262	44,883
<u>903,515</u>	<u>1,333,777</u>
<u>\$ 1,333,777</u>	<u>\$ 1,378,660</u>
<u>\$ 63,597,551</u>	<u>\$ 47,145,358</u>
2.05%	2.84%
\$ 33,029,430	\$ 33,103,874
192.55%	142.42%

COUNTY OF SISKIYOU
Required Supplementary Information
County OPEB Plan
Schedule of Contributions
For the Year Ended June 30, 2023
Last 10 Years*

Fiscal Year	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>
Contractually required contributions (actuarially determined)	N/A	N/A	N/A	\$ 3,792,007
Contributions in relation to the actuarially determined contributions	<u>(1,929,256)</u>	<u>(1,790,700)</u>	<u>(1,789,887)</u>	<u>(1,988,812)</u>
Contribution deficiency (excess)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>\$ 1,803,195</u>
Covered-employee payroll	\$ 30,555,282	\$ 33,255,731	\$ 32,237,825	\$ 33,029,430
Contributions as a percentage of covered-employee payroll	5.03%	5.38%	5.60%	5.46%

*The County implemented GASB 75 for the fiscal year June 30, 2018, therefore only six years are shown.

<u>2021/2022</u>	<u>2022/2023</u>
\$ 3,905,768	\$ 4,196,142
<u>(2,070,987)</u>	<u>(2,262,401)</u>
<u>\$ 1,834,781</u>	<u>\$ 1,933,741</u>
\$ 33,103,874 5.54%	\$ 35,055,420 5.52%

COUNTY OF SISKIYOU
Required Supplementary Information
County OPEB Plan
Notes to County OPEB Plan
For the Year Ended June 30, 2023

NOTE 1: SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

Changes of Assumptions

The discount rate was changed from 1.92 percent as of June 30, 2022 to 3.69 percent as of June 30, 2023.

NOTE 2: SCHEDULE OF CONTRIBUTIONS

County funding policy is to contribute a percent of pay depending on the annual budget.

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 17,126,632	\$ 17,126,632	\$ 16,949,154	\$ (177,478)
Licenses and permits	748,835	748,985	972,412	223,427
Fines and forfeitures	1,263,900	1,628,950	1,679,026	50,076
Use of money and property	106,243	106,243	859,454	753,211
Intergovernmental	23,434,335	25,094,456	24,767,499	(326,957)
Charges for services	5,111,344	5,153,210	2,928,095	(2,225,115)
Other revenues	101,000	101,000	361,473	260,473
Total Revenues	<u>47,892,289</u>	<u>49,959,476</u>	<u>48,517,113</u>	<u>(1,442,363)</u>
EXPENDITURES				
Current:				
General government	11,894,516	12,618,223	8,902,376	3,715,847
Public protection	40,944,532	41,160,041	34,096,381	7,063,660
Health and welfare	32,600	32,600	32,226	374
Public assistance	363,339	375,653	296,433	79,220
Education	797,395	938,007	764,801	173,206
Culture and recreation	27,767	30,267	28,157	2,110
Debt service:	-	-	6,187	(6,187)
Principal	-	-	-	-
Capital outlay	5,419,594	6,579,412	3,663,008	2,916,404
Total Expenditures	<u>59,479,743</u>	<u>61,734,203</u>	<u>47,789,569</u>	<u>13,944,634</u>
Excess of Revenues Over (Under) Expenditures	<u>(11,587,454)</u>	<u>(11,774,727)</u>	<u>727,544</u>	<u>12,502,271</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	17,249,693	17,931,072	-	(17,931,072)
Transfers out	(14,849,724)	(17,334,293)	(573,743)	16,760,550
Proceeds from the sale of capital assets	277,000	277,000	-	(277,000)
Total Other Financing Sources (Uses)	<u>2,676,969</u>	<u>873,779</u>	<u>(573,743)</u>	<u>(1,447,522)</u>
Net Change in Fund Balances	(8,910,485)	(10,900,948)	153,801	11,054,749
Fund Balances - Beginning	<u>18,245,574</u>	<u>18,245,574</u>	<u>18,245,574</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 9,335,089</u>	<u>\$ 7,344,626</u>	<u>\$ 18,399,375</u>	<u>\$ 11,054,749</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
Road - Major Special Revenue Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 226,000	\$ 226,000	\$ 1,355,519	\$ 1,129,519
Fines and forfeitures	-	-	325	325
Use of money and property	50,264	129,062	294,669	165,607
Intergovernmental	12,039,557	12,039,557	12,713,916	674,359
Charges for services	1,041,350	1,041,350	151,986	(889,364)
Other revenues	102,000	612,190	539,585	(72,605)
Total Revenues	<u>13,459,171</u>	<u>14,048,159</u>	<u>15,056,000</u>	<u>1,007,841</u>
EXPENDITURES				
Current:				
Public ways and facilities	12,489,537	12,699,394	11,035,433	1,663,961
Capital outlay	2,485,300	3,974,014	2,112,188	1,861,826
Total Expenditures	<u>14,974,837</u>	<u>16,673,408</u>	<u>13,147,621</u>	<u>3,525,787</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,515,666)</u>	<u>(2,625,249)</u>	<u>1,908,379</u>	<u>4,533,628</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	111,000	124,719	9,090	(115,629)
Transfers out	(3,590)	(43,760)	-	43,760
Total Other Financing Sources (Uses)	<u>107,410</u>	<u>80,959</u>	<u>9,090</u>	<u>(71,869)</u>
Net Change in Fund Balances	<u>(1,408,256)</u>	<u>(2,544,290)</u>	<u>1,917,469</u>	<u>4,461,759</u>
Fund Balances - Beginning	<u>8,664,287</u>	<u>8,664,287</u>	<u>8,664,287</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 7,256,031</u>	<u>\$ 6,119,997</u>	<u>\$ 10,581,756</u>	<u>\$ 4,461,759</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
Human Services - Major Special Revenue Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 3,232,410	\$ 3,716,279	\$ 3,513,796	\$ (202,483)
Use of money and property	51,148	51,148	339,572	288,424
Intergovernmental	38,038,116	30,416,783	26,209,583	(4,207,200)
Charges for services	500	500	15	(485)
Other revenues	30,000	30,000	55,766	25,766
Total Revenues	<u>41,352,174</u>	<u>34,214,710</u>	<u>30,118,732</u>	<u>(4,095,978)</u>
EXPENDITURES				
Current:				
Public assistance	32,812,142	34,694,539	27,702,825	6,991,714
Debt service:				
Principal	-	-	204,889	(204,889)
Capital outlay	276,300	309,097	130,635	178,462
Total Expenditures	<u>33,088,442</u>	<u>35,003,636</u>	<u>28,038,349</u>	<u>6,965,287</u>
Excess of Revenues Over (Under) Expenditures	<u>8,263,732</u>	<u>(788,926)</u>	<u>2,080,383</u>	<u>2,869,309</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	321,601	385,986	-	(385,986)
Transfers out	(626,400)	(732,824)	(86,623)	646,201
Total Other Financing Sources (Uses)	<u>(304,799)</u>	<u>(346,838)</u>	<u>(86,623)</u>	<u>260,215</u>
Net Change in Fund Balances	7,958,933	(1,135,764)	1,993,760	3,129,524
Fund Balances - Beginning	<u>14,187,544</u>	<u>14,187,544</u>	<u>14,187,544</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 22,146,477</u>	<u>\$ 13,051,780</u>	<u>\$ 16,181,304</u>	<u>\$ 3,129,524</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
Behavioral Health Services - Major Special Revenue Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 1,620,144	\$ 1,620,144	\$ 2,800,020	\$ 1,179,876
Fines and forfeitures	6,735	6,735	5,612	(1,123)
Use of money and property	79,520	116,466	441,961	325,495
Intergovernmental	14,866,111	17,483,683	14,564,564	(2,919,119)
Charges for services	402,140	402,140	270,984	(131,156)
Other revenues	-	-	4,953	4,953
Total Revenues	<u>16,974,650</u>	<u>19,629,168</u>	<u>18,088,094</u>	<u>(1,541,074)</u>
EXPENDITURES				
Current:				
Health and welfare	17,929,401	23,868,421	16,329,997	7,538,424
Debt service:				
Principal	200,000	200,000	441,880	(241,880)
Capital outlay	-	171,790	150,804	20,986
Total Expenditures	<u>18,129,401</u>	<u>24,240,211</u>	<u>16,922,681</u>	<u>7,317,530</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,154,751)</u>	<u>(4,611,043)</u>	<u>1,165,413</u>	<u>5,776,456</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,951,303	2,722,895	-	(2,722,895)
Transfers out	(2,057,154)	(2,935,238)	(209,125)	2,726,113
Total Other Financing Sources (Uses)	<u>(105,851)</u>	<u>(212,343)</u>	<u>(209,125)</u>	<u>3,218</u>
Net Change in Fund Balances	<u>(1,260,602)</u>	<u>(4,823,386)</u>	<u>956,288</u>	<u>5,779,674</u>
Fund Balances - Beginning	<u>16,658,254</u>	<u>16,658,254</u>	<u>16,658,254</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 15,397,652</u>	<u>\$ 11,834,868</u>	<u>\$ 17,614,542</u>	<u>\$ 5,779,674</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Budgetary Comparison Schedule
Public Health - Major Special Revenue Fund
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes and assessments	\$ 76,602	\$ 76,602	\$ 714,650	\$ 638,048
Fines and forfeitures	540	540	481	(59)
Use of money and property	22,397	22,388	(96,215)	(118,603)
Intergovernmental	8,879,531	13,916,526	14,936,299	1,019,773
Charges for services	257,274	257,274	342,772	85,498
Other revenues	101,390	101,390	108,030	6,640
Total Revenues	<u>9,337,734</u>	<u>14,374,720</u>	<u>16,006,017</u>	<u>1,631,297</u>
EXPENDITURES				
Current:				
Health and welfare	7,935,331	15,929,011	6,303,489	9,625,522
Debt service:				
Principal	-	-	53,520	(53,520)
Capital outlay	191,478	597,776	431,530	166,246
Total Expenditures	<u>8,126,809</u>	<u>16,526,787</u>	<u>6,788,539</u>	<u>9,738,248</u>
Excess of Revenues Over (Under) Expenditures	<u>1,210,925</u>	<u>(2,152,067)</u>	<u>9,217,478</u>	<u>11,369,545</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,935,959	2,934,653	-	(2,934,653)
Transfers out	(2,547,613)	(3,514,619)	(1,093,472)	2,421,147
Total Other Financing Sources (Uses)	<u>(611,654)</u>	<u>(579,966)</u>	<u>(1,093,472)</u>	<u>(513,506)</u>
Net Change in Fund Balances	599,271	(2,732,033)	8,124,006	10,856,039
Fund Balances - Beginning	<u>5,000,109</u>	<u>5,000,109</u>	<u>5,000,109</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 5,599,380</u>	<u>\$ 2,268,076</u>	<u>\$ 13,124,115</u>	<u>\$ 10,856,039</u>

COUNTY OF SISKIYOU
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Year Ended June 30, 2023

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budget to actual results for the County's General and major special revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an appropriation ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Administrative Officer and the Auditor-Controller submit to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to October 2, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The Auditor-Controller may authorize transfers from one object or purpose to another within the same department.

The County uses an encumbrance system as an extension of normal budgetary accounting for the General and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as reservations of fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

Combining Nonmajor Fund Financial Statements

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Nonmajor Governmental Funds

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COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Totals
ASSETS				
Cash and investments	\$ 14,667,513	\$ 232,564	\$ 938,566	\$ 15,838,643
Cash with fiscal agent	240,204	-	-	240,204
Receivables:				
Accounts	799,776	-	26,431	826,207
Interest	91,043	1,199	8,597	100,839
Taxes	2,034	-	-	2,034
Intergovernmental	381,557	46,009	-	427,566
Due from other funds	28,969	-	-	28,969
Deposits	26,000	-	-	26,000
Prepaid costs	2,990	-	-	2,990
Loans receivable	1,517,550	-	-	1,517,550
Total Assets	\$ 17,757,636	\$ 279,772	\$ 973,594	\$ 19,011,002
LIABILITIES				
Accounts payable	\$ 828,004	\$ -	\$ -	\$ 828,004
Accrued salaries and benefits	84,956	-	-	84,956
Due to other funds	373,534	-	-	373,534
Total Liabilities	1,286,494	-	-	1,286,494
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	1,366	-	-	1,366
Deferred housing loan payments	809,740	-	-	809,740
Deferred business loan payments	707,810	-	-	707,810
Total Deferred Inflows of Resources	1,518,916	-	-	1,518,916
FUND BALANCES				
Nonspendable	2,990	-	-	2,990
Restricted	7,701,494	27,443	-	7,728,937
Committed	3,108,614	-	-	3,108,614
Assigned	4,186,448	252,329	973,594	5,412,371
Unassigned	(47,320)	-	-	(47,320)
Total Fund Balances	14,952,226	279,772	973,594	16,205,592
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 17,757,636	\$ 279,772	\$ 973,594	\$ 19,011,002

COUNTY OF SISKIYOU
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Totals
REVENUES				
Taxes	\$ 1,325,725	\$ -	\$ -	\$ 1,325,725
Licenses and permits	631,073	-	-	631,073
Fines and forfeitures	72,635	61,498	-	134,133
Use of money and property	1,681,413	41,287	32,149	1,754,849
Intergovernmental	6,791,603	240,917	-	7,032,520
Charges for services	370,200	-	-	370,200
Other revenues	8,983	-	1,401,714	1,410,697
Total Revenues	10,881,632	343,702	1,433,863	12,659,197
EXPENDITURES				
Current:				
General government	7,440	24,739	4,787	36,966
Public protection	6,575,122	-	-	6,575,122
Health and welfare	2,202,240	-	-	2,202,240
Public assistance	117,260	-	-	117,260
Public ways and facilities	856,901	-	-	856,901
Debt service				
Principal	128,084	-	834,518	962,602
Interest and other charges	6,550	-	737,044	743,594
Capital outlay	361,997	848,451	-	1,210,448
Total Expenditures	10,255,594	873,190	1,576,349	12,705,133
Excess of Revenues Over (Under) Expenditures	626,038	(529,488)	(142,486)	(45,936)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,665,608	-	77,000	2,742,608
Transfers out	(711,505)	(77,000)	-	(788,505)
Proceeds from the sale of assets	25,000	-	-	25,000
Total Other Financing Sources (Uses)	1,979,103	(77,000)	77,000	1,979,103
Net Change in Fund Balances	2,605,141	(606,488)	(65,486)	1,933,167
Fund Balances - Beginning	11,987,189	886,260	1,039,080	13,912,529
Prior period adjustment	359,896	-	-	359,896
Fund Balances - Beginning, Restated	12,347,085	886,260	1,039,080	14,272,425
Fund Balances - Ending	\$ 14,952,226	\$ 279,772	\$ 973,594	\$ 16,205,592

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	Dept of Child Support Services	Fish and Game	Geothermal	General County Fire
ASSETS				
Cash and investments	\$ 252,092	\$ 28,614	\$ 27,687	\$ 701,370
Cash with fiscal agent	84,900	-	-	-
Receivables:				
Accounts	-	1,000	-	5,125
Interest	2,694	196	191	6,395
Taxes	-	-	-	312
Intergovernmental	-	-	-	-
Due from other funds	-	-	-	-
Deposits	-	-	-	-
Prepaid costs	2,990	-	-	-
Loans receivable	-	-	-	-
Total Assets	<u>\$ 342,676</u>	<u>\$ 29,810</u>	<u>\$ 27,878</u>	<u>\$ 713,202</u>
LIABILITIES				
Accounts payable	\$ 3,100	\$ 1,925	\$ -	\$ 28,096
Accrued salaries and benefits	29,313	-	-	-
Due to other funds	1,694	-	-	-
Total Liabilities	<u>34,107</u>	<u>1,925</u>	<u>-</u>	<u>28,096</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	492
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>492</u>
FUND BALANCES				
Nonspendable	2,990	-	-	-
Restricted	84,600	-	27,878	629,592
Committed	100	-	-	55,022
Assigned	220,879	27,885	-	-
Unassigned	-	-	-	-
Total Fund Balances (Deficits)	<u>308,569</u>	<u>27,885</u>	<u>27,878</u>	<u>684,614</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 342,676</u>	<u>\$ 29,810</u>	<u>\$ 27,878</u>	<u>\$ 713,202</u>

Planning Projects	Inmate Health Program	Local Community Corrections	HR 2389 Title III	Used Oil Recycling Grant	Library Donations	District Attorney Forfeiture Funds	Domestic Violence
\$ -	\$ 820,528	\$ -	\$ 563,443	\$ 104,919	\$ 11,908	\$ 227,566	\$ 19,332
-	14,757	67,985	-	-	-	-	-
-	-	244,641	-	-	-	-	-
-	6,439	-	2,980	728	81	1,771	127
-	-	-	-	-	-	-	-
-	-	1,130	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 841,724</u>	<u>\$ 313,756</u>	<u>\$ 566,423</u>	<u>\$ 105,647</u>	<u>\$ 11,989</u>	<u>\$ 229,337</u>	<u>\$ 19,459</u>
\$ 321	\$ 32,002	\$ 15,921	\$ -	\$ 3,292	\$ -	\$ -	\$ -
-	5,904	24,106	-	-	-	-	-
46,999	-	245,477	-	117	-	-	-
<u>47,320</u>	<u>37,906</u>	<u>285,504</u>	<u>-</u>	<u>3,409</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	130,959	28,252	-	102,238	-	229,337	19,459
-	-	-	-	-	11,989	-	-
-	672,859	-	566,423	-	-	-	-
(47,320)	-	-	-	-	-	-	-
<u>(47,320)</u>	<u>803,818</u>	<u>28,252</u>	<u>566,423</u>	<u>102,238</u>	<u>11,989</u>	<u>229,337</u>	<u>19,459</u>
<u>\$ -</u>	<u>\$ 841,724</u>	<u>\$ 313,756</u>	<u>\$ 566,423</u>	<u>\$ 105,647</u>	<u>\$ 11,989</u>	<u>\$ 229,337</u>	<u>\$ 19,459</u>

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	Environmental Health	Community Corrections Performance	Animal Control Facility	Citizens Options for Public Safety Grant
ASSETS				
Cash and investments	\$ 1,779,502	\$ 619,041	\$ 41,562	\$ 654,484
Cash with fiscal agent	47,719	6,029	-	-
Receivables:				
Accounts	-	-	-	-
Interest	5,347	4,354	280	-
Taxes	-	-	-	-
Intergovernmental	-	71,089	-	-
Due from other funds	-	-	-	-
Deposits	-	-	-	-
Prepaid costs	-	-	-	-
Loans receivable	-	-	-	-
Total Assets	\$ 1,832,568	\$ 700,513	\$ 41,842	\$ 654,484
LIABILITIES				
Accounts payable	\$ 3,811	\$ 62,268	\$ 339	\$ 412,496
Accrued salaries and benefits	18,187	3,483	-	-
Due to other funds	598	-	-	1,025
Total Liabilities	22,596	65,751	339	413,521
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	149	-	-	-
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	149	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	67,241	634,762	-	240,963
Committed	-	-	41,503	-
Assigned	1,742,582	-	-	-
Unassigned	-	-	-	-
Total Fund Balances (Deficits)	1,809,823	634,762	41,503	240,963
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,832,568	\$ 700,513	\$ 41,842	\$ 654,484

Airport Comprehensive Land Use Plan	Flood Control and Water Conservation District	Air Pollution and 2.5 Grant	Local Transportation Commission	Siskiyou Association of Governmental Entities	County Service Area #3	County Service Area #4	County Service Area #5
\$ 3,796	\$ 639,872	\$ 257,246	\$ 740,858	\$ 1,349	\$ 212,603	\$ 37,554	\$ 85,268
-	8,788	10,026	-	-	-	-	-
-	95,255	-	1,069	-	-	-	-
26	3,887	1,918	4,310	9	2,002	255	580
-	259	-	-	-	484	4	(15)
-	-	11,538	298,930	-	-	-	-
-	-	27,839	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,822</u>	<u>\$ 748,061</u>	<u>\$ 308,567</u>	<u>\$ 1,045,167</u>	<u>\$ 1,358</u>	<u>\$ 215,089</u>	<u>\$ 37,813</u>	<u>\$ 85,833</u>
\$ -	\$ 44,798	\$ 1,629	\$ 157,347	\$ -	\$ 16,247	\$ -	\$ -
-	-	3,963	-	-	-	-	-
-	38,000	18,856	4,788	-	-	-	-
-	82,798	24,448	162,135	-	16,247	-	-
-	-	725	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	725	-	-	-	-	-
-	-	-	-	-	-	-	-
3,822	665,263	283,394	85,877	1,358	198,842	37,813	85,833
-	-	-	-	-	-	-	-
-	-	-	797,155	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,822</u>	<u>665,263</u>	<u>283,394</u>	<u>883,032</u>	<u>1,358</u>	<u>198,842</u>	<u>37,813</u>	<u>85,833</u>
<u>\$ 3,822</u>	<u>\$ 748,061</u>	<u>\$ 308,567</u>	<u>\$ 1,045,167</u>	<u>\$ 1,358</u>	<u>\$ 215,089</u>	<u>\$ 37,813</u>	<u>\$ 85,833</u>

COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	Hammond Ranch Fire Zone	McCloud Fire Zone	Mt. Shasta Vista Fire Zone	Pleasant Valley Fire Zone
ASSETS				
Cash and investments	\$ 343,530	\$ 201,439	\$ 149,978	\$ 157,142
Cash with fiscal agent	-	-	-	-
Receivables:				
Accounts	628	-	419	524
Interest	2,284	1,467	1,014	1,088
Taxes	85	370	337	198
Intergovernmental	-	-	-	-
Due from other funds	-	-	-	-
Deposits	-	-	-	-
Prepaid costs	-	-	-	-
Loans receivable	-	-	-	-
Total Assets	\$ 346,527	\$ 203,276	\$ 151,748	\$ 158,952
LIABILITIES				
Accounts payable	\$ 13,865	\$ 7,500	\$ -	\$ 29
Accrued salaries and benefits	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	13,865	7,500	-	29
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	-
Deferred housing loan payments	-	-	-	-
Deferred business loan payments	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	332,662	195,776	151,748	158,923
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances (Deficits)	332,662	195,776	151,748	158,923
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 346,527	\$ 203,276	\$ 151,748	\$ 158,952

COVID-19 AB86-47 Safe Schools for All	Carl Moyer Air Pollution	Local Innovation Subaccount	Lake Siskiyou Hydroelectric Project	HCD Block Grants	Totals
\$ 383	\$ 70,603	\$ 157,410	\$ 4,570,349	\$ 1,186,085	\$14,667,513
-	-	-	-	-	240,204
-	-	-	448,289	2,826	799,776
3	484	1,255	30,506	8,372	91,043
-	-	-	-	-	2,034
-	-	-	-	-	381,557
-	-	-	-	-	28,969
-	-	-	26,000	-	26,000
-	-	-	-	-	2,990
-	-	-	-	1,517,550	1,517,550
<u>\$ 386</u>	<u>\$ 71,087</u>	<u>\$ 158,665</u>	<u>\$ 5,075,144</u>	<u>\$ 2,714,833</u>	<u>\$17,757,636</u>
\$ -	\$ -	\$ -	\$ 18,517	\$ 4,501	828,004
-	-	-	-	-	84,956
-	9,168	-	6,776	36	373,534
-	9,168	-	25,293	4,537	1,286,494
-	-	-	-	-	1,366
-	-	-	-	809,740	809,740
-	-	-	-	707,810	707,810
-	-	-	-	1,517,550	1,518,916
-	-	-	-	-	2,990
386	61,919	-	2,049,851	1,192,746	7,701,494
-	-	-	3,000,000	-	3,108,614
-	-	158,665	-	-	4,186,448
-	-	-	-	-	(47,320)
<u>386</u>	<u>61,919</u>	<u>158,665</u>	<u>5,049,851</u>	<u>1,192,746</u>	<u>14,952,226</u>
<u>\$ 386</u>	<u>\$ 71,087</u>	<u>\$ 158,665</u>	<u>\$ 5,075,144</u>	<u>\$ 2,714,833</u>	<u>\$17,757,636</u>

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2023

	Dept of Child Support Services	Fish and Game	Geothermal	General County Fire
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 166,604
License and permits	-	-	-	-
Fines and forfeitures	-	2,172	-	-
Use of money and property	24,569	(44)	1,825	397,547
Intergovernmental	1,819,462	103,293	325	2,314
Charges for services	-	-	-	71,450
Other revenues	739	-	-	-
Total Revenues	<u>1,844,770</u>	<u>105,421</u>	<u>2,150</u>	<u>637,915</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public protection	1,752,061	105,505	(215)	557,619
Health and welfare	-	-	-	-
Public assistance	-	-	-	-
Public ways and facilities	-	-	-	-
Debt service				
Principal	123,384	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	123,205
Total Expenditures	<u>1,875,445</u>	<u>105,505</u>	<u>(215)</u>	<u>680,824</u>
Excess of Revenues Over (Under) Expenditures	<u>(30,675)</u>	<u>(84)</u>	<u>2,365</u>	<u>(42,909)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	204,969
Transfers out	(3,730)	-	(25,000)	-
Proceeds from sale of assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>(3,730)</u>	<u>-</u>	<u>(25,000)</u>	<u>204,969</u>
Net Change in Fund Balances	<u>(34,405)</u>	<u>(84)</u>	<u>(22,635)</u>	<u>162,060</u>
Fund Balances (Deficits) - Beginning	342,974	27,969	50,513	522,554
Prior period adjustment	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	<u>342,974</u>	<u>27,969</u>	<u>50,513</u>	<u>522,554</u>
Fund Balances (Deficits) - Ending	<u>\$ 308,569</u>	<u>\$ 27,885</u>	<u>\$ 27,878</u>	<u>\$ 684,614</u>

Planning Projects	Inmate Health Program	Local Community Corrections	HR 2389 Title III	Used Oil Recycling Grant	Library Donations	District Attorney Forfeiture Funds	Domestic Violence
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	71,347	(530)
(1,843)	7,301	18,096	(5,393)	1,276	262	5,019	225
-	61,178	1,378,657	301,641	31,531	-	-	-
25,256	-	640	-	-	-	-	4,347
-	6	-	-	-	-	-	-
<u>23,413</u>	<u>68,485</u>	<u>1,397,393</u>	<u>296,248</u>	<u>32,807</u>	<u>262</u>	<u>76,366</u>	<u>4,042</u>
-	-	-	-	-	-	-	-
-	-	1,201,856	-	-	-	25,094	-
-	662,711	-	-	20,760	-	-	-
-	-	-	-	-	-	-	-
12,940	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	37,710	-
<u>12,940</u>	<u>662,711</u>	<u>1,201,856</u>	<u>-</u>	<u>20,760</u>	<u>-</u>	<u>62,804</u>	<u>-</u>
10,473	(594,226)	195,537	296,248	12,047	262	13,562	4,042
-	839,438	-	-	-	-	-	-
-	-	(182,846)	-	(360)	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>839,438</u>	<u>(182,846)</u>	<u>-</u>	<u>(360)</u>	<u>-</u>	<u>-</u>	<u>-</u>
10,473	245,212	12,691	296,248	11,687	262	13,562	4,042
(57,793)	558,606	15,561	270,175	90,551	11,727	215,775	15,417
-	-	-	-	-	-	-	-
<u>(57,793)</u>	<u>558,606</u>	<u>15,561</u>	<u>270,175</u>	<u>90,551</u>	<u>11,727</u>	<u>215,775</u>	<u>15,417</u>
<u>\$ (47,320)</u>	<u>\$ 803,818</u>	<u>\$ 28,252</u>	<u>\$ 566,423</u>	<u>\$ 102,238</u>	<u>\$ 11,989</u>	<u>\$ 229,337</u>	<u>\$ 19,459</u>

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2023

	Environmental Health	Community Corrections Performance	Animal Control Facility	Citizens Options for Public Safety Grant
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License and permits	318,148	-	-	-
Fines and forfeitures	(354)	-	-	-
Use of money and property	(15,083)	11,144	853	(2,134)
Intergovernmental	17,219	284,355	-	1,858,836
Charges for services	65,301	-	-	-
Other revenues	-	-	8,238	-
Total Revenues	385,231	295,499	9,091	1,856,702
EXPENDITURES				
Current:				
General government	-	-	7,440	-
Public protection	-	188,235	-	1,652,713
Health and welfare	1,022,959	-	-	-
Public assistance	-	-	-	-
Public ways and facilities	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	5,856	60,279	-	-
Total Expenditures	1,028,815	248,514	7,440	1,652,713
Excess of Revenues Over (Under) Expenditures	(643,584)	46,985	1,651	203,989
OTHER FINANCING SOURCES (USES)				
Transfers in	1,570,063	-	-	-
Transfers out	-	(15,000)	-	(413,521)
Proceeds from sale of assets	-	-	-	-
Total Other Financing Sources (Uses)	1,570,063	(15,000)	-	(413,521)
Net Change in Fund Balances	926,479	31,985	1,651	(209,532)
Fund Balances (Deficits) - Beginning	883,344	602,777	39,852	450,495
Prior period adjustment	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	883,344	602,777	39,852	450,495
Fund Balances (Deficits) - Ending	\$ 1,809,823	\$ 634,762	\$ 41,503	\$ 240,963

Airport Comprehensive Land Use Plan	Flood Control and Water Conservation District	Air Pollution and 2.5 Grant	Local Transportation Commission	Siskiyou Association of Governmental Entities	County Service Area #3	County Service Area #4	County Service Area #5
\$ -	\$ 143,417	\$ -	\$ 859,749	\$ -	\$ 154,177	\$ 1,778	\$ -
-	250,436	62,489	-	-	-	-	-
-	-	-	-	-	-	-	-
84	92,034	7,431	(1,813)	34	8,436	733	2,012
-	462,284	121,983	258,547	-	1,870	22	-
-	-	-	-	-	31,891	-	7,263
-	-	-	-	-	-	-	-
84	948,171	191,903	1,116,483	34	196,374	2,533	9,275
-	-	-	-	-	-	-	-
-	567,189	-	-	111	-	-	-
-	-	221,227	-	-	256,453	-	(545)
-	-	-	-	-	-	-	-
-	-	-	843,961	-	-	-	-
-	-	-	-	-	-	-	4,700
-	-	-	-	-	-	-	6,550
-	8,319	-	-	-	-	-	-
-	575,508	221,227	843,961	111	256,453	-	10,705
84	372,663	(29,324)	272,522	(77)	(60,079)	2,533	(1,430)
-	-	51,138	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	51,138	-	-	-	-	-
84	372,663	21,814	272,522	(77)	(60,079)	2,533	(1,430)
3,738	292,600	261,580	250,614	1,435	258,921	35,280	87,263
-	-	-	359,896	-	-	-	-
3,738	292,600	261,580	610,510	1,435	258,921	35,280	87,263
\$ 3,822	\$ 665,263	\$ 283,394	\$ 883,032	\$ 1,358	\$ 198,842	\$ 37,813	\$ 85,833

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2023

	Hammond Ranch Fire Zone	McCloud Fire Zone	Mt. Shasta Vista Fire Zone	Pleasant Valley Fire Zone
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	12,744	3,953	2,253	3,042
Intergovernmental	24,670	-	417	708
Charges for services	72,823	45,167	27,599	18,463
Other revenues	-	-	-	-
Total Revenues	<u>110,237</u>	<u>49,120</u>	<u>30,269</u>	<u>22,213</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public protection	70,224	39,319	7,235	8,526
Health and welfare	-	-	-	-
Public assistance	-	-	-	-
Public ways and facilities	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	126,628	-	-	-
Total Expenditures	<u>196,852</u>	<u>39,319</u>	<u>7,235</u>	<u>8,526</u>
Excess of Revenues Over (Under) Expenditures	<u>(86,615)</u>	<u>9,801</u>	<u>23,034</u>	<u>13,687</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of assets	25,000	-	-	-
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(61,615)</u>	<u>9,801</u>	<u>23,034</u>	<u>13,687</u>
Fund Balances (Deficits) - Beginning	394,277	185,975	128,714	145,236
Prior period adjustment	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	<u>394,277</u>	<u>185,975</u>	<u>128,714</u>	<u>145,236</u>
Fund Balances (Deficits) - Ending	<u>\$ 332,662</u>	<u>\$ 195,776</u>	<u>\$ 151,748</u>	<u>\$ 158,923</u>

COVID-19 AB86-47 Safe Schools for All	Carl Moyer Air Pollution	Local Innovation Subaccount	Lake Siskiyou Hydroelectric Project	HCD Block Grants	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,325,725
-	-	-	-	-	631,073
-	-	-	-	-	72,635
977	2,465	2,264	1,035,050	66,094	1,681,413
-	-	62,291	-	-	6,791,603
-	-	-	-	-	370,200
-	-	-	-	-	8,983
977	2,465	64,555	1,035,050	66,094	10,881,632
-	-	-	-	-	7,440
-	-	553	399,097	-	6,575,122
18,675	-	-	-	-	2,202,240
-	-	-	-	117,260	117,260
-	-	-	-	-	856,901
-	-	-	-	-	128,084
-	-	-	-	-	6,550
-	-	-	-	-	361,997
18,675	-	553	399,097	117,260	10,255,594
(17,698)	2,465	64,002	635,953	(51,166)	626,038
-	-	-	-	-	2,665,608
-	(26,138)	(33,289)	-	(11,621)	(711,505)
-	-	-	-	-	25,000
-	(26,138)	(33,289)	-	(11,621)	1,979,103
(17,698)	(23,673)	30,713	635,953	(62,787)	2,605,141
18,084	85,592	127,952	4,413,898	1,255,533	11,987,189
-	-	-	-	-	359,896
18,084	85,592	127,952	4,413,898	1,255,533	12,347,085
\$ 386	\$ 61,919	\$ 158,665	\$ 5,049,851	\$ 1,192,746	\$ 14,952,226

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Nonmajor Governmental Funds

- **Capital Projects Funds**

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COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2023

	<u>Accumulated Capital Outlay</u>	<u>Criminal Justice Construction</u>	<u>Courthouse Construction</u>	<u>Lake Siskiyou Trail Project</u>	<u>Totals</u>
ASSETS					
Cash and investments	\$ 197,629	\$ 4,330	\$ 27,268	\$ 3,337	\$ 232,564
Receivables:					
Interest	1,150	23	3	23	1,199
Intergovernmental	45,837	-	172	-	46,009
Total Assets	<u>\$ 244,616</u>	<u>\$ 4,353</u>	<u>\$ 27,443</u>	<u>\$ 3,360</u>	<u>\$ 279,772</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted	-	-	27,443	-	27,443
Assigned	244,616	4,353	-	3,360	252,329
Total Fund Balances	<u>244,616</u>	<u>4,353</u>	<u>27,443</u>	<u>3,360</u>	<u>279,772</u>
Total Liabilities and Fund Balances	<u>\$ 244,616</u>	<u>\$ 4,353</u>	<u>\$ 27,443</u>	<u>\$ 3,360</u>	<u>\$ 279,772</u>

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2023

	<u>Accumulated Capital Outlay</u>	<u>Criminal Justice Construction</u>	<u>Courthouse Construction</u>	<u>Lake Siskiyou Trail Project</u>	<u>Totals</u>
REVENUES					
Fines and forfeitures	\$ -	\$ 52,797	\$ 8,701	\$ -	\$ 61,498
Use of money and property	39,372	1,725	117	73	41,287
Intergovernmental	240,917	-	-	-	240,917
Total Revenues	<u>280,289</u>	<u>54,522</u>	<u>8,818</u>	<u>73</u>	<u>343,702</u>
EXPENDITURES					
Current:					
General government	24,739	-	-	-	24,739
Capital outlay	848,451	-	-	-	848,451
Total Expenditures	<u>873,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>873,190</u>
Excess of Revenues Over (Under) Expenditures	<u>(592,901)</u>	<u>54,522</u>	<u>8,818</u>	<u>73</u>	<u>(529,488)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(77,000)	-	-	(77,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(77,000)</u>	<u>-</u>	<u>-</u>	<u>(77,000)</u>
Net Change in Fund Balances	<u>(592,901)</u>	<u>(22,478)</u>	<u>8,818</u>	<u>73</u>	<u>(606,488)</u>
Fund Balances - Beginning	<u>837,517</u>	<u>26,831</u>	<u>18,625</u>	<u>3,287</u>	<u>886,260</u>
Fund Balances - Ending	<u>\$ 244,616</u>	<u>\$ 4,353</u>	<u>\$ 27,443</u>	<u>\$ 3,360</u>	<u>\$ 279,772</u>

Nonmajor Governmental Funds

- **Debt Service Funds**

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COUNTY OF SISKIYOU
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2023

	Juvenile Hall Ibank Debt Service	Pension Obligation Bonds 2007	Totals
ASSETS			
Cash and investments	\$ 1,061	\$ 937,505	\$ 938,566
Receivables:			
Accounts	-	26,431	26,431
Interest	(56)	8,653	8,597
Total Assets	\$ 1,005	\$ 972,589	\$ 973,594
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCES			
Assigned	1,005	972,589	973,594
Total Fund Balances	1,005	972,589	973,594
Total Liabilities and Fund Balances	\$ 1,005	\$ 972,589	\$ 973,594

COUNTY OF SISKIYOU
Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended June 30, 2023

	Juvenile Hall Ibank Debt Service	Pension Obligation Bonds 2007	Totals
REVENUES			
Use of money and property	\$ (148)	\$ 32,297	\$ 32,149
Other revenues	12,000	1,389,714	1,401,714
Total Revenues	<u>11,852</u>	<u>1,422,011</u>	<u>1,433,863</u>
EXPENDITURES			
Current:			
General government	3,302	1,485	4,787
Debt service:			
Principal	69,518	765,000	834,518
Interest and other charges	34,324	702,720	737,044
Total Expenditures	<u>107,144</u>	<u>1,469,205</u>	<u>1,576,349</u>
Excess of Revenues Over (Under) Expenditures	<u>(95,292)</u>	<u>(47,194)</u>	<u>(142,486)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	77,000	-	77,000
Total Other Financing Sources (Uses)	<u>77,000</u>	<u>-</u>	<u>77,000</u>
Net Change in Fund Balances	(18,292)	(47,194)	(65,486)
Fund Balances - Beginning	<u>19,297</u>	<u>1,019,783</u>	<u>1,039,080</u>
Fund Balances - Ending	<u>\$ 1,005</u>	<u>\$ 972,589</u>	<u>\$ 973,594</u>

Internal Service Funds

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COUNTY OF SISKIYOU
Combining Statement of Net Position
Internal Service Funds
June 30, 2023

	Fuel Services	Communi- cations	Automotive Services
ASSETS			
Current Assets:			
Cash and investments	\$ 269,038	\$ 97,274	\$ 214,890
Cash with fiscal agent	734	14,895	8,713
Receivables:			
Accounts	-	3,035	-
Interest	1,421	1,859	1,398
Due from other funds	2,570	19,217	-
Inventory	34,757	-	112,076
Total Current Assets	308,520	136,280	337,077
Noncurrent Assets:			
Capital assets:			
Non-depreciable	2,970	56,436	-
Depreciable, net	20,887	569,962	18,295
Total Noncurrent Assets	23,857	626,398	18,295
Total Assets	332,377	762,678	355,372
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	3,542	132,621	77,223
Deferred OPEB adjustments	724	47,243	33,216
Total Deferred Outflows of Resources	4,266	179,864	110,439
LIABILITIES			
Current Liabilities:			
Accounts payable	284	6,800	1,364
Accrued salaries and benefits	210	8,134	3,592
Due to other funds	-	8,153	67
Unearned revenue	-	33	-
Compensated absences payable	534	4,712	3,655
Leases payable	-	2,952	-
Estimated claims liability	-	-	-
Total Current Liabilities	1,028	30,784	8,678
Noncurrent Liabilities:			
Compensated absences payable	-	7,334	2,182
Leases payable	-	6,172	-
Net pension liability	16,226	553,926	299,833
Net OPEB obligation	3,332	217,565	152,967
Total Noncurrent Liabilities	19,558	784,997	454,982
Total Liabilities	20,586	815,781	463,660

Risk Management

Information Technology	Liability	Unemployment	Workers' Compensation	Vision Insurance	Self Funded Dental Insurance	Totals
\$ 172,406	\$ 782,607	\$ 504,747	\$ 1,370,011	\$ 17,445	\$ 222,760	\$ 3,651,178
2,248	-	-	-	-	-	26,590
-	-	-	-	2,601	9,522	15,158
780	4,359	3,545	7,490	-	-	20,852
-	-	-	-	-	-	21,787
-	-	-	-	-	-	146,833
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175,434	786,966	508,292	1,377,501	20,046	232,282	3,882,398
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21,745	-	-	-	-	-	81,151
385,805	-	-	-	-	-	994,949
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407,550	-	-	-	-	-	1,076,100
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582,984	786,966	508,292	1,377,501	20,046	232,282	4,958,498
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42,193	-	-	-	-	-	255,579
18,184	-	-	-	-	-	99,367
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60,377	-	-	-	-	-	354,946
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161,246	16,185	-	-	-	22,371	208,250
2,211	-	-	-	-	-	14,147
251	18	-	18	-	-	8,507
-	-	-	-	-	-	33
2,990	-	-	-	-	-	11,891
-	-	-	-	-	-	2,952
-	98,000	34,165	-	-	-	132,165
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166,698	114,203	34,165	18	-	22,371	377,945
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2,241	-	-	-	-	-	11,757
-	-	-	-	-	-	6,172
35,657	-	-	-	-	-	905,642
83,741	-	-	-	-	-	457,605
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121,639	-	-	-	-	-	1,381,176
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288,337	114,203	34,165	18	-	22,371	1,759,121

COUNTY OF SISKIYOU
Combining Statement of Net Position
Internal Service Funds
June 30, 2023

	<u>Fuel Services</u>	<u>Communi- cations</u>	<u>Automotive Services</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	939	35,676	8,028
Deferred OPEB adjustments	1,300	84,846	59,654
Total Deferred Inflows of Resources	<u>2,239</u>	<u>120,522</u>	<u>67,682</u>
NET POSITION			
Net investment in capital assets	23,857	617,274	18,295
Restricted	-	14,895	-
Unrestricted	289,961	(625,930)	(83,826)
Total Net Position	<u>\$ 313,818</u>	<u>\$ 6,239</u>	<u>\$ (65,531)</u>

Information Technology	Risk Management					Totals
	Liability	Unemployment	Workers' Compensation	Vision Insurance	Self Funded Dental Insurance	
1,692	-	-	-	-	-	46,335
32,658						178,458
34,350	-	-	-	-	-	224,793
407,550	-	-	-	-	-	1,066,976
2,148	10,000	-	-	-	-	27,043
(89,024)	662,763	474,127	1,377,483	20,046	209,911	2,235,511
\$ 320,674	\$ 672,763	\$ 474,127	\$ 1,377,483	\$ 20,046	\$ 209,911	\$ 3,329,530

COUNTY OF SISKIYOU
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2023

	<u>Fuel Services</u>	<u>Communi- cations</u>	<u>Automotive Services</u>
OPERATING REVENUES			
Charges for services	\$ 1,031,040	\$ 439,199	\$ 596,877
Rental income	-	2,845	-
Other revenues	-	-	244
Total Operating Revenues	<u>1,031,040</u>	<u>442,044</u>	<u>597,121</u>
OPERATING EXPENSES			
Salaries and benefits	(883)	354,962	235,590
Services and supplies	981,106	134,081	293,388
Depreciation	1,348	25,104	1,527
Total Operating Expenses	<u>981,571</u>	<u>514,147</u>	<u>530,505</u>
Operating Income (Loss)	<u>49,469</u>	<u>(72,103)</u>	<u>66,616</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	(2,337)	19,468	2,922
Total Non-Operating Revenues (Expenses)	<u>(2,337)</u>	<u>19,468</u>	<u>2,922</u>
Income (Loss) Before Contributions and Transfers	47,132	(52,635)	69,538
Capital contributions	-	291,810	-
Transfers out	-	-	-
Change in Net Position	47,132	239,175	69,538
Total Net Position - Beginning	<u>266,686</u>	<u>(232,936)</u>	<u>(135,069)</u>
Total Net Position - Ending	<u>\$ 313,818</u>	<u>\$ 6,239</u>	<u>\$ (65,531)</u>

Risk Management

Information Technology	Liability	Unemployment	Workers' Compensation	Vision Insurance	Self Funded Dental Insurance	Totals
\$ 1,469,397	\$ 1,800,005	\$ 160,000	\$ 2,000,000	\$ 54,482	\$ 463,285	\$ 8,014,285
-	-	-	-	-	-	2,845
-	6,138	-	-	2,611	167,070	176,063
1,469,397	1,806,143	160,000	2,000,000	57,093	630,355	8,193,193
134,986	-	-	-	-	-	724,655
1,142,867	1,899,524	182,235	1,778,469	62,890	621,971	7,096,531
49,105	-	-	-	-	-	77,084
1,326,958	1,899,524	182,235	1,778,469	62,890	621,971	7,898,270
142,439	(93,381)	(22,235)	221,531	(5,797)	8,384	294,923
10,295	21,501	11,558	4,723	996	7,685	76,811
10,295	21,501	11,558	4,723	996	7,685	76,811
152,734	(71,880)	(10,677)	226,254	(4,801)	16,069	371,734
-	-	-	-	-	-	291,810
-	(142,020)	-	-	-	-	(142,020)
152,734	(213,900)	(10,677)	226,254	(4,801)	16,069	521,524
167,940	886,663	484,804	1,151,229	24,847	193,842	2,808,006
<u>\$ 320,674</u>	<u>\$ 672,763</u>	<u>\$ 474,127</u>	<u>\$ 1,377,483</u>	<u>\$ 20,046</u>	<u>\$ 209,911</u>	<u>\$ 3,329,530</u>

COUNTY OF SISKIYOU
Combining Statement of Cash Flows
Internal Service Funds
For the year Ended June 30, 2023

	<u>Fuel Services</u>	<u>Communi- cations</u>	<u>Automotive Services</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 1,033,546	\$ 441,673	\$ 597,350
Payments to suppliers	(917,367)	(131,412)	(305,586)
Payments to employees	(12,008)	(321,043)	(232,944)
Net Cash Provided (Used) by Operating Activities	<u>104,171</u>	<u>(10,782)</u>	<u>58,820</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Interfund loans received	30,588	-	-
Interfund loans made	(2,570)	(19,217)	-
Interfund loans repayments received	-	8,153	67
Interfund loans repaid	(352)	(8,140)	(1,194)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>27,666</u>	<u>(19,204)</u>	<u>(1,127)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	-	(251,593)	-
Principal paid on debt	-	(2,865)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(254,458)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	(3,448)	18,075	1,770
Net Cash Provided (Used) by Investing Activities	<u>(3,448)</u>	<u>18,075</u>	<u>1,770</u>
Net Increase (Decrease) in Cash and Cash Equivalent	128,389	(266,369)	59,463
Balances - Beginning of year	141,383	378,538	164,140
Balances - End of year	<u>\$ 269,772</u>	<u>\$ 112,169</u>	<u>\$ 223,603</u>

Risk Management

Information Technology	Liability	Unemployment	Workers' Compensation	Vision Insurance	Self Funded Dental Insurance	Totals
\$ 1,469,397	\$ 1,806,143	\$ 160,000	\$ 2,000,000	\$ 57,416	\$ 575,045	\$ 8,140,570
(1,069,174)	(1,956,709)	(166,392)	(1,778,469)	(67,781)	(622,532)	(7,015,422)
(121,775)	-	-	-	-	-	(687,770)
<u>278,448</u>	<u>(150,566)</u>	<u>(6,392)</u>	<u>221,531</u>	<u>(10,365)</u>	<u>(47,487)</u>	<u>437,378</u>
-	-	-	-	-	-	30,588
-	-	-	-	-	-	(21,787)
251	18	-	18	-	-	8,507
-	-	-	-	-	-	(9,686)
<u>251</u>	<u>18</u>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>	<u>7,622</u>
(414,030)	(142,020)	-	-	-	-	(807,643)
-	-	-	-	-	-	(2,865)
<u>(414,030)</u>	<u>(142,020)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(810,508)</u>
9,880	18,426	8,837	(1,644)	1,047	8,162	61,105
9,880	18,426	8,837	(1,644)	1,047	8,162	61,105
(125,451)	(274,142)	2,445	219,905	(9,318)	(39,325)	(304,403)
<u>300,105</u>	<u>1,056,749</u>	<u>502,302</u>	<u>1,150,106</u>	<u>26,763</u>	<u>262,085</u>	<u>3,982,171</u>
<u>\$ 174,654</u>	<u>\$ 782,607</u>	<u>\$ 504,747</u>	<u>\$ 1,370,011</u>	<u>\$ 17,445</u>	<u>\$ 222,760</u>	<u>\$ 3,677,768</u>

COUNTY OF SISKIYOU
Combining Statement of Cash Flows
Internal Service Funds
For the year Ended June 30, 2023

	Fuel Services	Communi- cations	Automotive Services
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 49,469	\$ (72,103)	\$ 66,616
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	1,348	25,104	1,527
Decrease (increase) in:			
Accounts receivable	2,506	(404)	229
Inventory	63,614	-	(12,367)
Deferred pension adjustments	(2,158)	(83,343)	(44,509)
Deferred OPEB adjustments	1,277	(1,433)	1,866
Increase (decrease) in:			
Accounts payable	125	2,669	169
Accrued salaries and benefits	(132)	(2,297)	(4,560)
Unearned revenue	-	33	-
Compensated absences payable	(5,676)	3,962	5,837
Estimated claims liability	-	-	-
Net pension liability	2,009	186,065	82,936
Net OPEB obligation	(7,834)	(38,073)	(42,807)
Deferred pension adjustments	(1,110)	(102,838)	(45,838)
Deferred OPEB adjustments	733	71,876	49,721
Net Cash Provided (Used) by Operating Activities	\$ 104,171	\$ (10,782)	\$ 58,820

Information Technology	Risk Management					Self Funded Dental Insurance	Totals
	Liability	Unemployment	Workers' Compensation	Vision Insurance			
\$ 142,439	\$ (93,381)	\$ (22,235)	\$ 221,531	\$ (5,797)	\$ 8,384	\$ 294,923	
49,105	-	-	-	-	-	77,084	
-	-	-	-	323	(55,310)	(52,656)	
-	-	-	-	-	-	51,247	
(31,769)	-	-	-	-	-	(161,779)	
(214)	-	-	-	-	-	1,496	
73,693	(1,185)	-	-	(4,891)	(561)	70,019	
(3,270)	-	-	-	-	-	(10,259)	
-	-	-	-	-	-	33	
4,921	-	-	-	-	-	9,044	
-	(56,000)	15,843	-	-	-	(40,157)	
72,679	-	-	-	-	-	343,689	
(16,537)	-	-	-	-	-	(105,251)	
(40,169)	-	-	-	-	-	(189,955)	
27,570	-	-	-	-	-	149,900	
<u>\$ 278,448</u>	<u>\$ (150,566)</u>	<u>\$ (6,392)</u>	<u>\$ 221,531</u>	<u>\$ (10,365)</u>	<u>\$ (47,487)</u>	<u>\$ 437,378</u>	

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Fiduciary Funds

- **Investment Trust Funds**

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COUNTY OF SISKIYOU
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2023

	Special Districts Governed by Local Boards	School Funds	School Debt Service Funds	College Funds
ASSETS				
Cash and investments	\$ 6,607,644	\$ 122,414,179	\$ 9,754,865	\$ 58,924,289
Receivables:				
Accounts	102,849	-	-	-
Interest	45,859	-	66,040	-
Taxes	4,181	-	5,539	-
Intergovernmental	13,937	-	-	-
Deposits	200	-	2,533	-
	<u>6,774,670</u>	<u>122,414,179</u>	<u>9,828,977</u>	<u>58,924,289</u>
Total Assets				
	<u>6,774,670</u>	<u>122,414,179</u>	<u>9,828,977</u>	<u>58,924,289</u>
LIABILITIES				
Accounts payable	163,548	-	-	-
Long-term debt:				
Due in more than one year	424,563	-	-	-
	<u>588,111</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities				
	<u>588,111</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Restricted for:				
Pool participants	6,186,559	122,414,179	9,828,977	58,924,289
	<u>6,186,559</u>	<u>122,414,179</u>	<u>9,828,977</u>	<u>58,924,289</u>
Total Net Position	<u>\$ 6,186,559</u>	<u>\$ 122,414,179</u>	<u>\$ 9,828,977</u>	<u>\$ 58,924,289</u>

<u>Trial Court and LAFCO</u>	<u>Totals</u>
\$ 107,259	\$ 197,808,236
-	102,849
647	112,546
-	9,720
-	13,937
-	2,733
<u>107,906</u>	<u>198,050,021</u>
4,983	168,531
-	424,563
<u>4,983</u>	<u>593,094</u>
<u>102,923</u>	<u>197,456,927</u>
<u>\$ 102,923</u>	<u>\$ 197,456,927</u>

COUNTY OF SISKIYOU
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Year Ended June 30, 2023

	Special Districts Governed by Local Boards	School Funds	Debt Service Funds	College Funds
ADDITIONS				
Contributions:				
Contributions to investment pool	\$ 6,517,449	\$ 453,777,205	\$ 5,335,088	\$ 85,460,459
Net investment income	93,972	1,519,059	134,506	467,366
Total Additions	<u>6,611,421</u>	<u>455,296,264</u>	<u>5,469,594</u>	<u>85,927,825</u>
DEDUCTIONS				
Distributions from investment pool	<u>6,257,769</u>	<u>424,371,436</u>	<u>4,834,831</u>	<u>43,688,380</u>
Total Deductions	<u>6,257,769</u>	<u>424,371,436</u>	<u>4,834,831</u>	<u>43,688,380</u>
Change in Net Position	353,652	30,924,828	634,763	42,239,445
Net Position - Beginning	<u>5,832,907</u>	<u>91,489,351</u>	<u>9,194,214</u>	<u>16,684,844</u>
Net Position - Ending	<u>\$ 6,186,559</u>	<u>\$ 122,414,179</u>	<u>\$ 9,828,977</u>	<u>\$ 58,924,289</u>

<u>Trial Court and LAFCO</u>	<u>Totals</u>
\$ 398,440	551,488,641
2,796	2,217,699
<u>401,236</u>	<u>553,706,340</u>
<u>510,889</u>	<u>479,663,305</u>
<u>510,889</u>	<u>479,663,305</u>
(109,653)	74,043,035
<u>212,576</u>	<u>123,413,892</u>
<u>\$ 102,923</u>	<u>\$ 197,456,927</u>

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